

Re-imagining Global Agriculture and Food Systems



Spices photographed at the Innovation Centre, Fresco

About us

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to over 19,800 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of 4.8 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Key Facts

- Listed on Singapore Exchange in 2005
- 53.5% owned by Temasek Holdings and 17.4% by Mitsubishi Corporation
- Team of 74,500 people¹
- Managing 3.04 million hectares of farming, plantations and forestry concessions
- Over 170 processing and manufacturing facilities
- 32.8 million MT sales volume (FY18)
- S\$30.5 billion sales turnover (FY18)

¹ Full-time, contract, seasonal and temporary workers

Re-imagining Olam: offering tomorrow's products and services

New 6-year strategy to create value from tomorrow's consumer landscape

We play a pivotal role in agri-value chains - sourcing raw materials and transforming them to deliver food, feed and fibre to the world. We have refreshed our strategy to meet the changing consumer landscape by continuing to:

- Invest in our capabilities to enhance our leadership position
- Invest and capitalise on the key emerging trends of health and wellness, traceability and sustainability

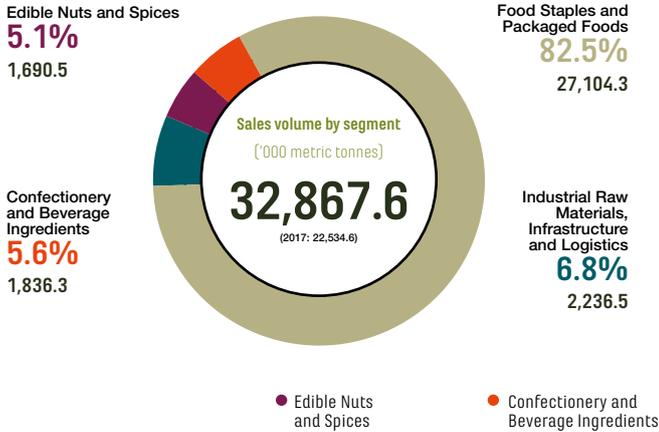
[Click here to read more about our Strategic Plan](#)

Our strategic priorities and enablers

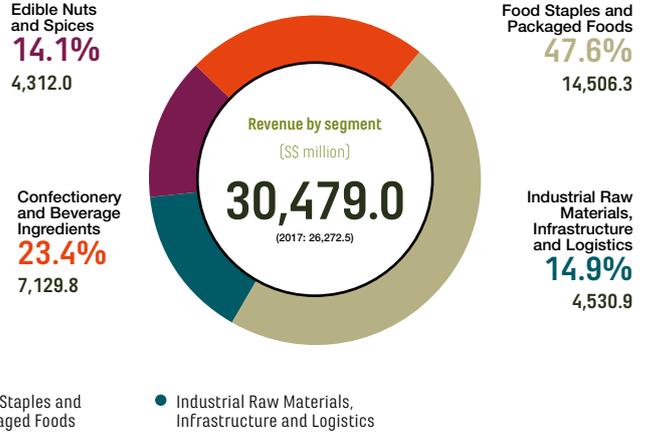


Financial information FY18

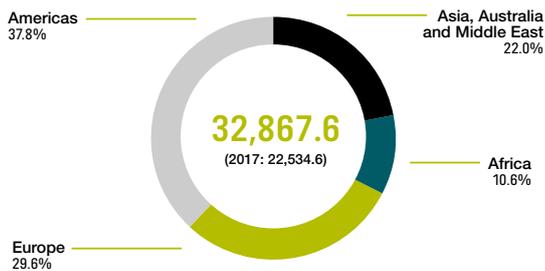
Volume



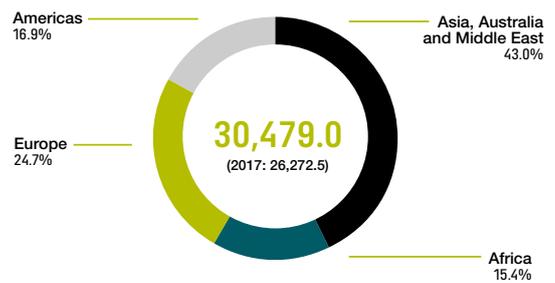
Revenue



Sourcing volume by region ('000 metric tonnes)



Sales revenue by region (\$ million)



Our portfolio

Agri-focused portfolio across 5 segments

Edible Nuts and Spices		Confectionery and Beverage Ingredients		Food Staples and Packaged Foods	Industrial Raw Materials, Infrastructure and Logistics	Commodity Financial Services
Almonds	Onion	Cocoa	Coffee	Dairy	Cotton	Funds Management (Quant Strategies)
Cashews	Garlic			Edible Oils		
Hazelnuts	Chilli			Grains and Animal Feed	Wood Products	
Peanuts	Herbs			Packaged Foods	Infrastructure and Logistics	
Pistachios	Pepper			Rice		
Walnuts	Purees			Sugar and Sweeteners		
Sesame	Capsicum					
Tropical - Spices						



Our vision

To be the most differentiated and valuable global food and agri-business by 2040.

Our governing objective

To maximise long-term intrinsic value for our continuing shareholders.

Our Purpose

Re-imagining global agriculture and food systems

It is our ambitious mission to drive transformation in our sector.

There are 3 outcomes we intend to achieve through our Purpose:

Prosperous Farmers and Food Systems

Re-designing farming and food value chains so that all players profit fairly from their work

Thriving Communities

Re-vitalising rural communities so that the people who produce food, feed and fibre can live well

Regeneration of the Living world

Re-generating nature, to restore the balance between agriculture and ecosystems in living landscapes.

Where we operate

Farming and plantations

Selective Upstream

- Perennial tree crops
- Broadacre row crops
- Forest concessions
- Dairy farming

Supply Chain

- Global origination and sourcing
- Primary processing
- Inland and marine logistics
- Merchandising
- Trading
- Value-added solutions and services
- Risk management

Processing and ingredients

Selective mid / downstream

- Value-added manufacturing
- Branding and distribution (Africa)

Our Sustainability Framework

In our new CR&S Framework, we have linked our Purpose to the 3 outcomes we want to generate, the 10 material areas that we will focus on, the impact of each on specific UN SDGs and the various policies and standards that will underpin our actions.

Purpose	Re-imagining Global Agriculture and Food Systems									
Purpose Outcomes	Prosperous Farmers and Food Systems			Thriving Communities			Regeneration of the Living World			
Material Areas	Economic Opportunity	Safe and Decent Work	Education and Skills	Health and Nutrition	Diversity and Inclusion	Climate Action	Healthy Eco-systems	Healthy Soils	Water	Reduced Waste
Impact on UN SDGs										
	Enablers									
Policies Standards	Health and Safety		Quality and Food		Labour		Living Landscapes			
Farmers	Olam Livelihood Charter									
Plantation	Olam Plantations, Concessions and Farms Code									
Suppliers	Supplier Code									
Factories and worksites	QEHS Standards									

Our strategy in action

Right-for-me



Olam spices up ingredients with natural flavours

Spices are punching above their weight. Americans and Europeans are embracing heat and unusual flavour combinations.

Take ‘sweet heat’ Mexican hot chocolate made with cinnamon and guajillo pepper, a lightly spiced chilli that accentuates the cinnamon without overwhelming it. We’re even seeing spice perk up more traditional meals like breakfast, such as jam infused with cayenne or spiced maple syrups, even garlic.

Authenticity is valued especially in ethnic street food dishes – with such a broad and integrated sourcing portfolio we can offer ‘deep indigenous spices’ – the high spice level found at the heart of countries of origin.

Right-for-the-planet



Global consumption of nuts needs to double

Edible Nuts were already an exciting category to be in before we even read the report from the Eat Lancet Commission earlier this year.

The authors are looking to set the first scientific targets for a healthy diet that can be grown within the earth’s available resources given they are already under so much pressure: “Transformation to healthy diets by 2050 will require substantial dietary shifts. Global consumption of fruits, vegetables, nuts and legumes will have to double”.

One of the major drivers are manufacturers innovating with exciting ingredient formats – from snacking to low glycaemic cereal bars, butters to milks – almond milk is now joined by cashew milk. Consumers are also increasingly willing to pay a premium for nuts with a low environmental and high social impact.

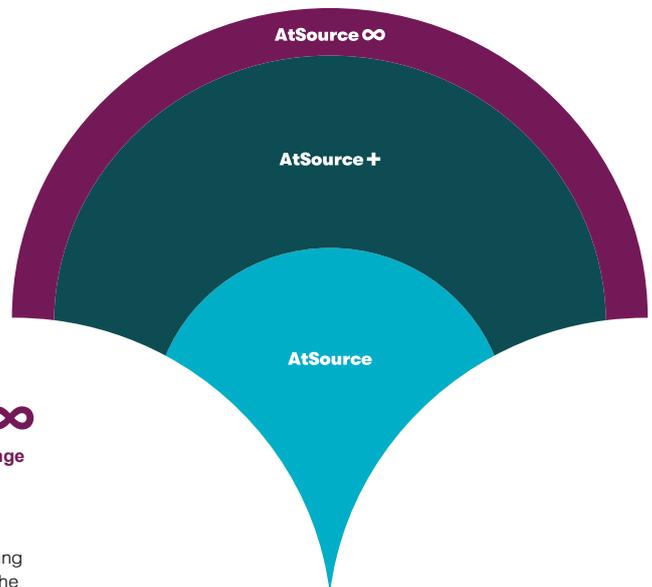
[Click here to read more case studies featured in our Annual Report](#)

AtSource

AtSource has the ability to track the environmental and social impact of a product at each stage of its journey – from the farm through logistics and processing, and up to the customer’s factory door. There are 3 tiers for AtSource with increasing level of granularity and opportunity for the customer.



Customers have direct access to data through a digital dashboard and can use it in their marketing to demonstrate ethical sourcing.



AtSource

Entry Tier

AtSource Entry provides customers with reassurance that suppliers are engaged on responsible sourcing principles and practices under the Olam Supplier Code.

AtSource+

Measurable impact

Over 80 indicators with farmer group level data and programmes improving economic, social and environmental factors.

AtSource∞

Transformational change

Products are from programmes that seek to deliver a net positive impact at scale, benefiting wider populations and the earth’s ecosystems.