Corporate Factsheet 2019

Re-imagining Global Agriculture and Food Systems

About us

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to over 22,000 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of 4.7 million farmers.

Through our purpose to ‘Re-Imagine Global Agriculture and Food Systems’, Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Key Facts

- Listed on Singapore Exchange in 2005
- 53.6% owned by Temasek Holdings and 17.4% by Mitsubishi Corporation
- Team of 72,000 people
- Managing 2.46 million hectares of plantations, orchards and forestry concessions
- 210 processing plants
- 22.5 million MT sales volume (FY17)
- S$26.27 billion sales turnover (FY17)

Our Purpose

It is our ambitious mission to drive transformation in our sector. That we will do so in an ethical, socially responsible and environmentally sustainable manner is a given in the world of Olam. In our Company Purpose we have defined this as ‘Re-imagining Global Agriculture and Food Systems’ within our ethos of Growing Responsibly. There are 3 outcomes we intend to achieve through our Purpose:

Thriving communities
Revitalising communities who depend on agricultural systems so that people live well

Prosperous farmers and farming systems
Re-thinking how people and companies are financially rewarded to make the agricultural sector attractive and viable

Re-generation of the living world
Re-generating ecosystems, soils and water to create landscapes where industrial agriculture, smallholders and other rural commerce co-exist with nature

1 Full-time, contract, seasonal and temporary workers

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### Financial information FY17

#### Volume

- **Sales volume by segment**
  - Edible Nuts, Spices and Vegetable Ingredients: 1,691.5 ('000 Metric Tonnes)
  - Confectionery and Beverage Ingredients: 2,983.6 (7.5%)
  - Food Staples and Packaged Foods: 2,063.6 (22,534.6)
  - Industrial Raw Materials, Ag Logistics and Infrastructure: 1,870.2 (9.3%)

- **Sourcing volume by region**
  - Asia, Australia and Middle East: 26.2%
  - Africa: 36.1%
  - Europe: 25.8%
  - Americas: 18.4%

#### Revenue

- **By segment**
  - Edible Nuts, Spices and Vegetable Ingredients: 4,492.0 ('000 Metric Tonnes)
  - Confectionery and Beverage Ingredients: 8,136.8 (31.0%)
  - Food Staples and Packaged Foods: 9,767.1 (37.2%)
  - Industrial Raw Materials, Ag Logistics and Infrastructure: 3,876.6 (14.7%)

- **By region**
  - Asia, Australia and Middle East: 37.3%
  - Africa: 18.5%
  - Europe: 25.8%
  - Americas: 18.1%

### Our portfolio

We are present in 5 segments and more than 40 agri-products

- **Edible Nuts, Spices and Vegetable Ingredients**
  - Edible Nuts
  - Spices and Vegetable Ingredients
- **Confectionery and Beverage Ingredients**
  - Cocoa
  - Coffee
- **Food Staples and Packaged Foods**
  - Dairy
  - Edible Oils
  - Grains and Animal Feed
  - Packaged Foods
  - Rice
  - Sugar and Sweeteners
- **Industrial Raw Materials**
  - Cotton
  - Fertiliser
  - Rubber
  - Wood Products
  - Infrastructure and Logistics
- **Commodity Financial Services (CFS)**
  - Asset Management
  - Risk Management Solutions
  - Trade and Structured Finance
Our vision
To be the most differentiated and valuable global food and agri-business by 2040.

Our governing objective
To maximise long-term intrinsic value for our continuing shareholders.

Our value chain
Our expertise extends from sourcing speciality agri products across the world to ingredients innovation for our customers in the food, beverage and fibre industries. We support this by putting sustainability at the heart of our business, and offering value added services with customised certification, grades and quality, as well as risk management solutions.
Our values

Our 6 values and everyday behaviours build a distinctive culture, shaping how we work and set the standard for what it means to be part Olam.

Entrepreneurship  Stretch & Ambition  Mutual Respect & Teamwork  Ownership  Integrity  Partnerships

“We dare to dream.”  “Our passion for doing more.”  “We treat each other the way we want to be treated.”  “We take responsibility as if we were the founders of the business.”  “We stay true to what we believe, say and do.”  “We strive to develop positive and long-term relationships with our partners.”

Corporate Responsibility & Sustainability (CR&S)

We refreshed our global CR&S framework to integrate our new purpose with our 10 new Material Areas, and the UN SDGs that these key material areas will impact. We have also now mapped and aligned our Material Areas (our focus areas) to the 9 Planetary Boundaries.

Our CR&S Framework

Our purpose:

Re-imagining Global Agriculture and Food Systems

Outcomes:

Prosperous farmers and farming systems  Thriving communities  Re-generation of the living world

Material Areas & SDGs:

Economic Opportunity  Safe & Decent work  Education & Skills  Health & Nutrition  Diversity & Inclusion  Climate Action  Healthy Ecosystems  Healthy Soils  Water  Reduced Waste

Enablers:

Policies & Standards:

Health & Safety  Quality & Food Safety  Labour  Living Landscapes

Olam Livelihood Charter  Olam Plantations, Concessions & Farms Code  Supplier Code  QEHS Standards

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Olam has launched its 2017 Annual Report, which outlines how the Company has navigated the economic and political challenges over the year.

Sunny Verghese, Co-Founder and Group CEO of Olam, commented: “Against a very challenging backdrop, Olam’s focused, differentiated and defensible business model yielded strong results. As we evolve our strategy, we will strive to ensure that Olam is an enduring, successful and responsible business.”

A Shekhar, Group Chief Operating Officer of Olam, said: “The improved operational performance across most of our business segments in 2017 was underpinned by highly targeted initiatives to unlock value not just for Olam, but for our customers and our farmer suppliers. These extended from cost efficiencies to significant investment in digitalisation across the supply chain. We believe their impact will strengthen our business even further and transform our industry through 2018 and beyond.”

To read the 2017 Annual Report: www.olamgroup.com/resources

Launching Olam AtSource: Delivering our sustainability vision

As part of our Purpose to ‘Re-imagine Global Agriculture’ we have launched Olam AtSource, our purpose-led platform to drive purchase and delivery of more sustainable agricultural products and ingredients with our customers.

Delivered through an accessible digital portal, AtSource provides traceability through our supply chain, assurance, data and farmer narratives of real on-the-ground impact of our sustainability initiatives. It connects customers to the source of their supply, empowering our customers to have end-to-end sustainable supply chains, helping them to differentiate with their customers.

To find out more please visit atsource.io