



**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest \***

\* Asterisks denote mandatory information

Name of Announcer *	OLAM INTERNATIONAL LIMITED
Company Registration No.	199504676H
Announcement submitted on behalf of	OLAM INTERNATIONAL LIMITED
Announcement is submitted with respect to *	OLAM INTERNATIONAL LIMITED
Announcement is submitted by *	Neelamani Muthukumar
Designation *	Senior Vice President, Head - Corporate Affairs
Date & Time of Broadcast	22-Oct-2010 19:28:39
Announcement No.	00203

**>> Announcement Details**

The details of the announcement start here ...

**>> PART I [Please complete this part]**

1. Date of notice to issuer \*

2. Name of Substantial Shareholder \*

3. Please tick one or more appropriate box(es): \*

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**

1. Date of change of [Select Option]

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest [Select Option]

# Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held before the change	<input type="text"/>
As a percentage of issued share capital	<input style="width: 50px;" type="text" value="%"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	<input style="width: 50px;" type="text" value="%"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>
No. of N.A. held after the change	<input type="text"/>

As a percentage of issued share capital	%
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**>> PART III**

- |  |  |
|--|--|
| 1. Date of change of <u>Interest</u>   | 21-10-2010   |
| 2. The change in the percentage level  | From 23.10 % To 21.63 %  |
| 3. Circumstance(s) giving rise to the interest or change in interest   | # Others   |
| # Please specify details   | Changes in the issued share capital of the Company                           |
| 4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: | The change in the percentage level is the result of a series of transactions |

**>> PART IV**

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	<b>Direct</b>	<b>Deemed</b>
No. of shares held before the change	0	459,602,064
As a percentage of issued share capital	0 %	23.10 %
No. of shares held after the change	0	459,602,064
As a percentage of issued share capital	0 %	21.63 %

**Footnotes**

The percentage of issued share capital after the change is calculated based on 2,124,475,273 shares in issue as at 21 October 2010.

Kewalram Singapore Limited ("Kewalram") is a wholly-owned subsidiary of Chanrai Investment Corporation Limited ("CICL"), which in turn is a wholly-owned subsidiary of Kewalram Chanrai Holdings Limited ("KCH").

CICL and KCH are therefore deemed to be interested in the 459,602,064 shares held by Kewalram.

The GKC Settlement, The Hariom Trust, The DKC Settlement and The PKC 2008 Settlement are shareholders of KCH, each holding approximately 28%, 28%, 28% and 16% respectively in the issued and paid-up capital of KCH. Pursuant to Section 7(4A) of the Companies Act, Cap. 50, as The GKC Settlement, The Hariom Trust and The DKC Settlement are associates of The PKC 2008 Settlement and vice versa, The PKC 2008 Settlement would be deemed to be interested in the shares held by Kewalram.

The GKC Settlement, The Hariom Trust, The DKC Settlement and The PKC 2008 Settlement are therefore deemed to be interested in the 459,602,064 shares held by Kewalram in the Company.

**Attachments**

Total size = **0**  
(2048K size limit recommended)

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