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PROPOSED ISSUE OF BONDS

Olam International Limited (the "**Company**") wishes to announce that the Company has appointed The Hongkong and Shanghai Banking Corporation Limited and J.P. Morgan as joint lead managers and joint bookrunners (collectively, the "**Joint Lead Managers**") in connection with its proposed issue (the "**Proposed Issue**") of United States dollar denominated bonds (the "**Bonds**"). The Proposed Issue would be made in reliance on Regulation S under the United States Securities Act of 1933, as amended (the "**Securities Act**") or an applicable exemption under the Securities Act.

The Proposed Issue is expected to be launched in the near future, subject to market conditions.

The definitive terms of the Bonds will be confirmed upon the pricing of the Proposed Issue, following the completion of a bookbuilding exercise by the Joint Lead Managers.

By Order of the Board

Sunny George Verghese
Group Managing Director & CEO

4 August 2010

The Bonds referred to above have not been and will not be registered under the Securities Act, or the securities laws of any state of the United States or other jurisdiction. This announcement does not constitute an offer of securities for sale in the United States. No public offering of the securities will be made in the United States, and the Company does not intend to register any part of the Proposed Issue in the United States.

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About Olam International Limited

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, sourcing 20 products with a direct presence in 64 countries and supplying them to over 10,600 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com.