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**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest \***

\* Asterisks denote mandatory information

Name of Announcer *	OLAM INTERNATIONAL LIMITED
Company Registration No.	199504676H
Announcement submitted on behalf of	OLAM INTERNATIONAL LIMITED
Announcement is submitted with respect to *	OLAM INTERNATIONAL LIMITED
Announcement is submitted by *	NEELAMANI MUTHUKUMAR
Designation *	SENIOR VICE PRESIDENT, HEAD - CORPORATE AFFAIRS
Date & Time of Broadcast	11-Jan-2011 12:53:43
Announcement No.	00019

**>> Announcement Details**

The details of the announcement start here ...

**>> PART I [Please complete this part]**

1. Date of notice to issuer *	07-01-2011
2. Name of Substantial Shareholder *	THE CAPITAL GROUP COMPANIES, INC.
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**

1. Date of change of [Select Option]	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding	

brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

**>> PART III**

1. Date of change of <u>Interest</u>	06-01-2011
2. The change in the percentage level	From 6.0751 % To 7.0826 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	Shares were purchased through open market transactions at shareholder discretion.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	Shares were purchased through a series of transactions from 19/10/2010 through 03/1/2011.

**>> PART IV**

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	129,030,678
As a percentage of issued share capital	0 %	6.0751 %
No. of shares held after the change	0	150,520,678
As a percentage of issued share capital	0 %	7.0826 %

Footnotes

The percentage of issued share capital after the change is calculated based on 2,125,226,988 shares in issue as of 9 Dec 2010.

CGC's interest relates to CGC's deemed interest in shares over which its subsidiaries have (a) no voting rights but disposal rights only as well as (b) both voting and disposal rights.

**Attachments**

Total size = **0**  
(2048K size limit recommended)

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