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## **NEWS RELEASE**

### **OLAM ENTERS INTO A JV WITH ADM IN CAMEROON**

*Singapore, October 27, 2006* - Olam International Ltd ("OIL") and Archer Daniels Midland Company ("ADM") have concluded a joint acquisition of Usicam, Cameroon from SAGA SA, France, a Groupe Bolloré company. In addition, Usicam has acquired the cocoa processing assets of SDV, Cameroon - another Groupe Bolloré company. OIL and ADM will each own 50% of Usicam.

OIL and ADM plan to further upgrade and enhance the plant to meet their objective of achieving additional quality processing of cocoa beans. Usicam will be one of the largest usines for cocoa drying, cleaning, warehousing and other related activities in Cameroon. Usicam will be integral in securing high quality Cameroon cocoa beans for both the companies.

OIL and ADM have partnered to ensure that cost economies and usage efficiencies may be offered to the cocoa suppliers in the country before they export the beans. Both companies have a commitment to the improvement and the development of the cocoa economy of Cameroon and ensuring the consistent supply of high quality cocoa for their customers' specific needs.

Cameroon is an important cocoa origin, producing about 160,000 mt of cocoa per annum. This cocoa is highly regarded as an ingredient for chocolate and related food products.



### ***About Olam International Limited***

Olam is a leading global integrated supply chain manager of agricultural products and food ingredients. Today, the Company manages an integrated supply chain for 14 agricultural products with a direct presence in 52 countries, supplying these to over 3,800 customers in more than 55 destination markets, and employing over 6,300 employees worldwide.

Headquartered in Singapore and listed on the SGX-ST, it currently ranks among the 40 largest listed companies in Singapore in terms of market capitalization. Olam has been included in MSCI Singapore Index effective May 31, 2005. Additional information on the Company can be found on Olam's website at: <http://www.olamonline.com>.

### ***About ADM***

Archer Daniels Midland Company (ADM) is a world leader in agricultural processing and fermentation technology. ADM is one of the world's largest processors of soybeans, corn, wheat and cocoa. ADM is also a leader in the production of soybean oil and meal, ethanol, corn sweeteners and flour. In addition, ADM produces value-added food and feed ingredients. Headquartered in Decatur, Illinois, ADM has over 26,000 employees, more than 240 processing plants and net sales for the fiscal year ended June 30, 2006 of \$36.6 billion. Additional information can be found on ADM's Web site at <http://www.admworld.com>.



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***For Olam***

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