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NEWS RELEASE

ASIAMONEY AWARDS 2006

Singapore, January 24, 2007 – Olam International wishes to announce that its Group Managing Director and CEO, Mr Sunny Verghese, has today received the accolade of ***Best Executive in Singapore for 2006*** awarded by the magazine ***Asiamoney***.

For the magazine's Best Executive awards, key senior management figures in Asia-Pacific were judged on their performance over 2006 by Asiamoney, following extensive research and in-depth interviews with key analysts and investors in each country. Typically, interviewees tend to be heads of research in that country, or senior (all sector) fund managers/chief investment officers for the leading international and domestic funds. Judging the top regional executives took into account a wide variety of factors, including ***overall financial and business performance, management strategy and vision, investor relations, access to management, transparency, awareness of shareholder value and operational efficiency.***

Said Mr Sunny Verghese, Group Managing Director and CEO of Olam: "I'm deeply honoured to receive this prestigious Award. At Olam, we place high importance in team work and integrity in all our dealings with our business associates, shareholders and the public. This Award acts as an encouragement, and I would like to share it with all at Olam."



About Olam International Limited

Olam is a leading global integrated supply chain manager of agricultural products and food ingredients. Today, the Group manages an integrated supply chain for 14 agricultural products with a direct presence in 52 countries, supplying these to over 3,800 customers in more than 55 destination markets, and employing over 6,300 employees worldwide.

Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, it currently ranks among the 40 largest listed companies in Singapore in terms of market capitalisation. Additional information on Olam can be found on its website at www.olamonline.com.

About Asiamoney

Asiamoney is a financial publication (part of the Euromoney stable of publications) that is dedicated to the financial analysis of the capital markets of the Asia-Pacific region. Its readers largely consist of banks and financial institutions, fund managers, institutional investors and MNCs. It is one of the most widely read monthly financial publications in the Asia-Pacific region. Its benchmark annual polls and awards is watched and followed by the top executives in the fund management industry and is widely seen as one of the highly regarded awards in the Asia-Pacific region.

For more information on this Award, please contact Asiamoney directly:

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Notes to the Editor



Sunny George Verghese is the **Group Managing Director and Chief Executive Officer of Olam**. Sunny holds a post graduate management degree from the Indian Institute of Management, Ahmedabad and has also completed the Advanced Management Program (AMP) from the Harvard Business School. Sunny worked for the Unilever Group in India before he joined the Kewalram Chanrai Group (KC Group) in 1986 as its project manager in Nigeria. In 1989, Sunny was given the mandate to build an agricultural products export business for the KC Group, which grew and became today's Olam International.

In Olam, Sunny is responsible for setting the direction and providing the leadership to steer Olam through its ambitious expansion and growth plans. He is responsible for the strategic planning, business development and overall management of the Olam group of companies worldwide.

In a short span of 17 years, Sunny and his team have built this business to S\$4.36 billion in sales revenues for the year ended 30 June 2006. Today, Olam has operations in 52 countries, delivering 14 products to more than 3800 customers in 55 destination markets. Olam has a staff strength of over 6,300 worldwide and enjoys a leadership position in many of its businesses, including cocoa, coffee, cashew, cotton, rice, sesame, sheanuts and teakwood.

Olam is now a leading global supply chain manager of agricultural products and food ingredients. The Company offers an end-to-end supply chain solution for various agricultural raw materials to its customers, which includes many of the world's internationally recognised packaged food brands, offering them reliability, consistency, trust, traceability and other value added services. This unique brand of supply chain management has earned Olam a global reputation as the "Brand behind the Brands". Olam enjoys a leadership position in many of its businesses, including cocoa, coffee, cashew, cotton, rice, sesame, sheanuts and teakwood.

Sunny is involved in many professional and trade bodies. He is currently the Deputy Chairman of International Enterprise, Singapore, and the Chairman of its Strategy Committee. He is also one of the three Singapore representatives appointed by the Minister of Trade & Industry on the ASEAN Business Advisory Council (ASEAN BAC). Sunny is a member of the Standing Tax Advisory Committee of the Singapore Ministry of Finance, the Action Community for Entrepreneurship (ACE) and the Rabobank Food & Agribusiness Asia Advisory Board. Sunny is also the Chairman of CitySpring Infrastructure Management Pte Ltd, an Infrastructure Investment Trust sponsored by Temasek Holdings.



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