



Olam International Limited

23 April 2007

Takeover bid for Queensland Cotton Holdings Limited – Extension of offer period

Olam Australia Pty Ltd (**Olam**) has extended the offer period for its takeover bid for Queensland Cotton Holdings Limited (**Queensland Cotton**). Olam's offer is now due to close at 7.00pm (Brisbane time) on 30 May 2007 (unless extended).

Queensland Cotton shareholders who have already accepted Olam's offer need not take any action.

For further information, Queensland Cotton shareholders should call the Olam Offer Information Line on 1300 135 403 (Australian callers) or +61 2 8280 7482 (overseas callers).

For further information please contact:

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