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KEWALRAM'S PLACEMENT OF OLAM SHARES TO INCREASE TRADING LIQUIDITY

Singapore, 27 April 2007 – Kewalram Singapore Limited ("Kewalram"), has announced that it has successfully completed the placement of 100 million ordinary shares of Olam International Limited ("Olam" or the "Company").

With this placement by Kewalram, the free float of Olam will increase from 39.4% to 45.8%.

Sunny Verghese, Group Managing Director & CEO of Olam, said: "We believe Kewalram, as the Company's founding shareholder, will continue to remain a long-term and committed strategic shareholder in Olam. This placement will benefit all shareholders as the increased free float will enhance trading liquidity and attract stronger interest from both institutional and retail investors. The Company does not have any plans to raise equity in the immediate future."

About Olam

Olam is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 14 products with a direct presence in over 52 countries and supplying them to over 3,800 customers in more than 55 destination markets. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and teak wood.

Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, it currently ranks among the 40 largest listed companies in Singapore in terms of market capitalization and is now a component stock in the benchmark Straits Times Index (STI). More information on Olam can be found on its website at www.olamonline.com.