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KEWALRAM'S PLACEMENT OF OLAM SHARES TO INCREASE TRADING LIQUIDITY

Singapore, 27 April 2007 - Kewalram Singapore Limited ("Kewalram") has successfully completed the placement of 100 million ordinary shares of Olam International Limited ("Olam" or the "Company") at S\$ 3 per share, raising total proceeds of S\$ 300 million. The shares were placed overnight to international institutional investors and the placement saw very strong demand from investors regionally and globally.

In addition to broadening the Company's institutional investor base, Kewalram expects that the placement will further enhance liquidity in the shares. The placement will increase the free float of Olam from 39.4% to 45.8%.

Kewalram intends to use the net proceeds from the placement for other investment opportunities and to support its on-going philanthropic activities.

As the founding shareholder of Olam, Kewalram remains the largest shareholder in Olam with a shareholding of about 26.6% after the placement. Kewalram is a long term and committed strategic shareholder of Olam and has no plans to further divest its shares in the Company in the foreseeable future.