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LOUIS DREYFUS' TAKEOVER OFFER FOR QUEENSLAND COTTON HOLDINGS (QCH)

Olam Australia Pty Limited (Olam) notes Louis Dreyfus' takeover offer for Queensland Cotton of A\$5.31 per Queensland Cotton Share.

We are currently monitoring developments in this regard and considering our position. Olam will make a statement regarding its intentions in due course.

For further information, Queensland Cotton shareholders should call the Olam Offer Information Line on 1300 135 403 (Australian callers) or +61 2 8280 7482 (overseas callers).

For further information, please contact:

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