



Olam International Limited
ASX/SGX-ST AND MEDIA RELEASE

25 May 2007

OLAM TAKEOVER FOR QUEENSLAND COTTON
OLAM RECEIVES FIRB APPROVAL

Olam receives FIRB approval

Olam has earlier today received notice from FIRB that it has no objections to Olam's proposed takeover of Queensland Cotton.

Olam's offer is now free of its FIRB condition.

As announced on 23 May 2007, Olam has extended the offer period. Olam's offer is currently scheduled to close at 7pm (Brisbane time) on 15 June 2007.

Further information

If Queensland Cotton shareholders have any questions in relation to Olam's offer, they should call the Olam Offer Information Line on 1300 135 403 (within Australia) or +61 2 8280 7482 (outside Australia).

For further media enquiries please contact:

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