

# OLAM INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

Company Registration Number 199504676H

## ANNOUNCEMENT

### COMPLETION OF ACQUISITION OF UNIVERSAL BLANCHERS L.L.C.

The Board of Directors (the “**Board**”) of Olam International Limited (the “**Company**”) refers to the conditional unit purchase agreement dated 22 April 2007 (the “**Agreement**”) entered into by the Company’s wholly-owned subsidiary, Olam US Holdings, Inc. (“**Olam US**”), with the unitholders (the “**Sellers**”) of Universal Blanchers L.L.C. (“**Universal Blanchers**”), to acquire all the issued and outstanding units (the “**Units**”) of Universal Blanchers (the “**Acquisition**”), and its announcement dated 22 April 2007 (the “**Announcement**”) in connection with the Acquisition.

*All capitalised terms used and not defined herein shall have the same meanings given to them in the Announcement.*

The Board is pleased to announce that the Acquisition was completed on 1 June 2007. With effect from 1 June 2007, Olam US owns 100 per cent. of Universal Blanchers and Universal Blanchers has become an indirect wholly-owned subsidiary of the Company.

BY ORDER OF THE BOARD

Sophia Lim Siew Fay / Tan San Ju  
Company Secretary  
4 June 2007, Singapore