



**Olam International Limited**  
ASX/SGX-ST AND MEDIA RELEASE

Singapore, 4 June 2007

**Louis Dreyfus' revised takeover offer for Queensland Cotton (QCH)**

Olam Australia Pty Ltd (**Olam**) notes Louis Dreyfus' revised takeover offer for Queensland Cotton of A\$5.85 per Queensland Cotton Share. Olam is currently monitoring developments in this regard and considering its position. Olam will make a statement regarding its intentions in due course.

Queensland Cotton shareholders should note that, under the current Olam Offer, shareholders can receive A\$5.90 per Share, which is higher than Louis Dreyfus' offer, regardless of whether Louis Dreyfus accepts Olam's Offer or not, provided Olam acquires a relevant interest in more than 75.1% of Queensland Cotton's Shares.

Whether shareholders receive the second tier price (A\$5.90) of Olam's Offer is not within the control of Louis Dreyfus or the Queensland Cotton Board, but it is a matter that will be determined by the actions of Queensland Cotton shareholders.

Olam's Offer is currently scheduled to close at 7.00pm (Brisbane time) on 15 June 2007 (unless extended).

For further information, Queensland Cotton shareholders should call the Olam Offer Information Line on 1300 135 403 (Australian callers) or +61 2 8280 7482 (overseas callers).

**For further information please contact:**

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