

*A copy of this notice was lodged with ASIC on 15 June 2007. ASIC takes no responsibility for the contents of this notice.*

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**Olam Australia Pty Limited ACN 124 391 975 ("Olam")**

**Company notice – subsection 650D(1) Corporations Act 2001 (Cth)**

**Notice of variation – extension of Offer Period**

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**To:** Australian Securities and Investments Commission (**ASIC**);  
Queensland Cotton Holdings Limited ABN 83 010 937 541 (**Queensland Cotton**); and

Each person to whom offers were made under the takeover bid referred to in this notice.

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**Extension of Offer**

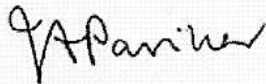
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Olam gives notice under sections 650D(1) of the Corporations Act 2001 (Cth) that:

- (1) it varies its Offer by extending the period during which the Offer will remain open so that the Offer will now close at 7.00pm (Brisbane time) on Friday 22 June 2007; and
- (2) accordingly, the Offer is varied by replacing "15 June 2007" with "22 June 2007" wherever it appears in the Bidder's Statement dated 30 March 2007 (as supplemented).

**DATED:** 15 June 2007

**Signed** for and on behalf of Olam Australia Pty Ltd pursuant to a resolution passed by the directors of Olam Australia Pty Ltd.



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Jagdish A. P. Parihar  
Director



Dear Queensland Cotton shareholder

**Takeover bid for Queensland Cotton Holdings Limited  
Extension of offer period**

Olam Australia Pty Limited (**Olam**) has extended the offer period in relation to its offer for Queensland Cotton Holdings Limited (**Offer**) by 1 week. The Offer is now scheduled to close at 7pm (Brisbane time) on 22 June 2007 (unless extended).

Enclosed with this letter is a formal variation notice in relation to the extension.

If you need assistance please call the Olam Offer Information Line on 1300 135 403 (Australian callers) or +61 2 8280 7482 (overseas callers).

Yours sincerely

A handwritten signature in black ink, appearing to read "JAParihar".

Jagdish A.P Parihar  
**Director**  
**Olam Australia Pty Ltd**