



Olam International Limited

6 July 2007

Olam now owns 78.54% of Queensland Cotton

Olam Australia Pty Limited (**Olam**) is pleased to announce that it has today received acceptances for more than 75% shares outstanding in Queensland Cotton. Olam now has a relevant interest in 78.54% of Queensland Cotton providing Olam with control of Queensland Cotton and the ability to pass ordinary and special resolutions.

Olam's offer price of A\$5.90 cash per share is FINAL, in the absence of a superior proposal. This means that the offer price cannot and will not be increased, in the absence of a superior proposal.

Queensland Cotton shareholders should also note that Olam will be able to compulsorily acquire any remaining shares once it crosses 90% acceptance threshold. Shareholders whose shares are compulsorily acquired will receive their consideration a number of weeks later than shareholders who accept Olam's offer now.

ACCEPT NOW

Olam encourages all shareholders who have not accepted Olam's offer to do so immediately. The offer is now scheduled to close at 7pm (Brisbane time) on Tuesday 17 July 2007 (unless further extended).

For further information, Queensland Cotton shareholders should call the Olam Offer Information Line on 1300 135 403 (Australian callers) or +61 2 8280 7482 (overseas callers).

For further information please contact:

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