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## **NEWS RELEASE**

### **OLAM INTERNATIONAL RANKS AMONGST TOP 10 GLOBALISED COMPANIES IN SINGAPORE 100 RANKING 2007**

*Singapore, July 11, 2007* – Olam International Limited (“Olam”), a leading global integrated supply chain manager of agricultural products and food ingredients, has been named one of Singapore’s top 10 globalised companies by International Enterprise (“IE”) Singapore in its third annual ***Singapore International 100 Ranking 2007***.

Olam was also recognised as one of the top 10 companies in five of the markets listed in the Ranking, including pole position for Africa, second in India and amongst the top 10 in Europe, the Americas and the Middle East.

The companies in the Singapore International 100 Ranking 2007 are selected and ranked based on their audited sales revenue from overseas markets for the financial year ended December 31, 2006. During this period, Olam’s overseas revenue grew 68.9 per cent from S\$2.51 billion to S\$4.24 billion.

Said Mr Sunny Verghese, Group Managing Director and CEO of Olam: “Over the last 17 years, we have developed a clear, proven, scaleable and replicable growth model and pursued this strategy to evolve and grow from a one-product, one-country business to now a global company operating in 14 products across 52 countries. We are very pleased that Olam’s global expansion has been recognised in this Singapore International 100 Ranking.



“Our next phase of growth will be accelerated by our expansion into new territories through acquisitions, such as Oceania. We are now developing an M&A capability that will enable us to build global leadership position across most of our businesses.”

### **Other Recognitions in 2007**

In May 2007, Olam came up tops at the ***Singapore Corporate Awards 2007***, bagging Awards in three of the five categories – Gold for Annual Report Award (Newly-listed firms), Silver for Best Managed Boards Award and Bronze for Best Investor Relations for companies with market capitalisation exceeding S\$500 million.

Most recently, Olam was named ***Stevie Winner for Best Investor Relations Program*** in June 2007 from the US-based ***2007 International Business Awards***.

Mr Verghese was awarded ***Best Executive in Singapore for 2006*** by ***Asiamoney*** in January 2007. He was also named ***Outstanding Chief Executive of the Year*** by The Singapore Business Awards in March 2007.

### **About Olam International Limited**

Olam is a leading global integrated supply chain manager of agricultural products and food ingredients. Today, the Group manages an integrated supply chain for 14 agricultural products with a direct presence in 52 countries, supplying these to over 3,800 customers in more than 55 destination markets, and employing over 6,300 employees worldwide.

Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, it currently ranks among the 40 largest listed companies in Singapore in terms of market capitalisation. Olam is a component stock of the benchmark Straits Times Index from February 5, 2007. Additional information on Olam can be found on its website at [www.olamonline.com](http://www.olamonline.com).



## About The Singapore International 100 Ranking

The Singapore International 100 Ranking is a national initiative that recognises and celebrates Singapore's top 100 companies ranked by highest overseas revenue. It also recognises the top companies with the largest revenue contributions from the markets of Africa, the Americas, China, Europe, India, the Middle East, North Asia, Oceania and Southeast Asia.

The Singapore International 100 Ranking is organised by IE Singapore with DP Information Group as the Ranking Organisation, and in collaboration with the Association of Small & Medium Enterprises, The Business Times, Singapore Business Federation and Singapore Management University.

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