



## **Olam International Limited**

13 July 2007

### **Olam now owns 90.78% of Queensland Cotton**

Olam Australia Pty Limited (**Olam**) is pleased to announce that it has today received acceptances for more than 90% shares outstanding in Queensland Cotton. Olam now has a relevant interest in 90.78% of Queensland Cotton providing Olam the right to compulsorily acquire all the remaining shares outstanding.

Compulsory acquisition notices will be dispatched shortly to all Queensland Cotton shareholders who have not accepted Olam's offer. Following the dispatch of the compulsory acquisition notices, Queensland Cotton will be suspended and removed from the official list of the ASX in due course.

Olam's offer price of A\$5.90 cash per share is FINAL, in the absence of a superior proposal. This offer price cannot and will not be increased and the offer period will not be extended further.

Queensland Cotton shareholders who have not accepted Olam's offer may still do so by 7pm (Brisbane time) on Tuesday 17 July 2007.

Accepting shareholders will be paid A\$5.90 cash per share within 5 days of their acceptance. Shareholders whose shares are compulsorily acquired will receive their consideration a number of weeks later than shareholders who accept Olam's offer now.

For further information, Queensland Cotton shareholders should call the Olam Offer Information Line on 1300 135 403 (Australian callers) or +61 2 8280 7482 (overseas callers).

### **For further information please contact:**

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