



NEWS RELEASE

30 October 2007

OLAM INTERNATIONAL LIMITED CLOSES AUD200,000,000 SYNDICATED TERM LOAN FACILITY FOR OLAM AUSTRALIA PTY LTD ARRANGED BY AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD AND RABOBANK INTERNATIONAL

Olam International Limited (the "Company") is pleased to announce that a 5-year AUD200,000,000 Syndicated Term Loan Facility (the "Facility") for Olam Australia Pty Ltd has been successfully closed. *Reflecting strong response from the market, the Facility was significantly oversubscribed and consequently upsized from the original amount of AUD150,000,000 to AUD200,000,000.*

The Facility was fully underwritten by Mandated Lead Arrangers Australian and New Zealand Banking Group Limited and, Rabobank International. The syndication was targeted specifically towards the Australian market in line with the strategic impetus arising from the Company's recent successful inroad into Australia with the acquisition of Queensland Cotton Holdings ("QCH") earlier this year. Besides the two Mandated Lead Arrangers, joining the participating bank group were three major Australian banking institutions namely, St George Bank Limited, Commonwealth Bank of Australia and Westpac Banking Corporation. .

Proceeds from the Facility will be used to refinance existing debt in relation to the acquisition of QCH, the existing debt of QCH, as well as general corporate purposes.

About Olam International Limited

Olam is a leading global integrated supply chain manager of agricultural products and food ingredients. Today, the Company sources 14 products with a direct presence in 56 countries and, supplying them to over 4,000 customers in more than 60 destination markets. With direct sourcing and processing in most major producing countries for its various products and a staff strength of over 7,500 worldwide, Olam has built a global leadership in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and teak wood.,

Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest companies in Singapore in terms of market capitalisation and is now a component stock in the benchmark Straits Times Index (STI). It was recently named one of Singapore's top 10 globalised companies by International Enterprise ("IE") Singapore in its third

annual Singapore International Ranking 2007. More information on Olam can be found at www.olamonline.com.

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