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MEDIA RELEASE

OLAM CLARIFIES THAT IT HAS VERY LIMITED EXPOSURE TO MF GLOBAL LIMITED

Singapore, March 19, 2008 - Olam International Limited ("Olam" or the "Group"), a leading global, integrated supply chain manager of agricultural products and food ingredients, today clarified that contrary to rumours being circulated, the company has no meaningful exposure to Commodities Broker, MF Global Limited (NYSE : MF).

MF Global accounts for less than 3% of all Olam's hedging activities that are undertaken by the Company to hedge its market exposure on its underlying physical business by using futures and options traded on various commodity futures exchanges. Olam uses a number of futures brokers to carry out its hedging activities on these exchanges. Our current account balance with MF Global as on 19th March 2008 amounts to less than US\$750,000. MF Global continues to honour all its obligations to Olam including call back of any margin surpluses made by Olam prior to and on the 18th March 2008.

About Olam International Limited

Olam is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 14 products with a direct presence in 56 countries and supplying them to over 4,000 customers in more than 60 destination markets. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and teak wood. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is now a component stock in the revamped Straits Times Index (STI). Olam received three prestigious honours at the Singapore Corporate Awards 2007 and the "Most Transparent Company" Award (Commerce) at the SIAS Investors' Choice Awards 2007. It was also named one of Singapore's top 10 globalised companies by International Enterprise ("IE") Singapore in its third annual Singapore International 100 Ranking 2007. More information on Olam can be found at www.olamonline.com.



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