



**OLAM INTERNATIONAL LIMITED**  
(Company Registration Number: 199504676H)

**A NON-RENOUNCEABLE, NON-TRANSFERABLE PREFERENTIAL OFFERING OF NEW SHARES TO  
ENTITLED SHAREHOLDERS AT THE PREFERENTIAL OFFERING ISSUE PRICE  
NOTICE OF BOOKS CLOSURE**

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*Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcement of Olam International Limited (the "**Company**") on 28 March 2008 relating to the Preferential Offering (as defined therein).*

**Introduction**

The Board of Directors (the "**Directors**") of the Company wishes to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has today granted the Company a waiver from compliance with Rule 704(24) of the Listing Manual issued by the SGX-ST, which requires at least ten (10) market days of notice (excluding the date of announcement and the books closure date) to be given for any books closure date. The SGX-ST has allowed the Company to give six (6) market days of notice (excluding the date of announcement and the books closure date) for the books closure date in relation to the Preferential offering

**Notice of Books Closure**

NOTICE IS HEREBY GIVEN THAT the share transfer books and the register of members of the Company will be closed at 5.00 p.m. on 8 April 2008 (the "**Books Closure Date**"), for the purpose of determining in relation to the Entitled Shareholders, their provisional allotments of New Shares under the Preferential Offering. The Preferential Offering Issue Price of S\$1.97 per New Share is at a discount of approximately 4.8% to the last traded price of S\$2.07 and a discount of approximately 8.6% to the volume weighted average price per Share for trades done on the SGX-ST for the 30 market days period from 15 February 2008 to the last trade done on 28 March 2008, both dates inclusive.

The last day and time of trading of Shares on a "cum" basis will be 5.00 p.m. on 3 April 2008. The Shares will be traded on an "ex-entitlements" basis from 9.00 a.m. on 4 April 2008 and any person who purchases Shares on and from 4 April 2008 will not be entitled to any provisional allocation of New Shares under the Preferential Offering.

Duly completed and stamped transfers (in respect of Shares not registered in the name of The Central Depository (Pte) Limited ("**CDP**")) together with all relevant documents of title received by the Company's share registrar, Boardroom Corporate & Advisory Services Pte Ltd at 3 Church Street, #08-01, Samsung Hub, Singapore 049483, up to the Books Closure Date, will be registered to determine the Entitled Shareholders' entitlements under the Preferential Offering and Entitled Shareholders whose securities accounts with CDP are credited with Shares as at the Books Closure Date will be entitled to the provisional allotments of New Shares under the Preferential Offering respectively.

Shareholders (other than any persons in the United States, U.S persons (as defined in Regulation S under

the U.S. Securities Act of 1933, as amended) and persons acting for the account or benefit thereof) whose registered addresses are outside Singapore should provide CDP or Boardroom Corporate & Advisory Services Pte Ltd, at least four (4) market days prior to the Books Closure Date, with addresses in Singapore for the service of the notices and documents (including the Offer Information Statement and its accompanying documents) if they wish to participate in the Preferential Offering. The addresses of CDP and Boardroom Corporate & Advisory Services Pte Ltd are as follows:

**The Central Depository (Pte) Limited**

4 Shenton Way  
#02-01 SGX Centre 2  
Singapore 068807

**Boardroom Corporate & Advisory Services Pte Ltd**

3 Church Street  
#08-01 Samsung Hub  
Singapore 049483

The SGX-ST's in-principle approval for the listing and quotation of the New Shares is not an indication of the merits of the Shares, the Preferential Offering, the Company, its subsidiaries or the New Shares.

***About Olam International Limited ("Olam")***

*Olam is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 14 products with a direct presence in 56 countries and supplying them to over 4,000 customers in more than 60 destination markets. With direct sourcing and processing in most major producing countries for its various products and a staff strength of more than 7,500 worldwide, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and teak wood.*

*Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalization and is now a component stock in the benchmark Straits Times Index (STI). It was recently named as one of Singapore's top 10 globalised companies by International Enterprise ("IE") Singapore in its third annual Singapore International 100 Ranking 2007. More information on Olam can be found at [www.olamonline.com](http://www.olamonline.com).*

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### **Important Notice**

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Shares.

This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the offer information statement for the Preferential Offering to be lodged with the Monetary Authority of Singapore. A potential investor should read the offer information statement before deciding whether to subscribe for the New Shares.

The value of Shares and the income derived from them may fall as well as rise. Shares are not obligations of, deposits in, or guaranteed by, the Company or any of its affiliates. An investment in Shares is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request that the Company redeem or purchase their Shares while the Shares are listed. It is intended that Shareholders may only deal in their Shares through trading on the SGX-ST. Listing of the Shares on the SGX-ST does not guarantee a liquid market for the Shares.

This document is not an offer of securities for sale in the United States. The Shares are not being registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"). Securities may not be offered or sold in the United States or to or for the account or benefit of U.S. persons (as such terms are defined in Regulation S under the Securities Act) unless registered under the Securities Act or pursuant to an exemption from, or a transaction not subject to, such registration. The Company does not intend to register the Shares under the Securities Act. Any offer of securities in the United States will only be made by means of an offering circular that will contain detailed information about the entity offering the securities and its management, as well as financial information.