



OLAM INTERNATIONAL LIMITED
(Company Registration Number: 199504676H)

**LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT AND ITS
ACCOMPANYING DOCUMENTS**

*Unless otherwise defined, all terms and references used herein shall bear the same meaning as defined in the offer information statement of Olam International Limited (the "**Company**") dated 8 April 2008 (the "**Offer Information Statement**")*

1. LODGEMENT OF THE OFFER INFORMATION STATEMENT

Further to the announcement made by the Company on 28 March 2008, the Board of Directors of the Company is pleased to announce that the Offer Information Statement in relation to the Preferential Offering has been lodged with the Monetary Authority of Singapore today. A copy of the Offer Information Statement is attached hereto.

2. DESPATCH OF THE OFFER INFORMATION STATEMENT

Copies of the Offer Information Statement, together with copies of the Provisional Allotment Letter (the "**PAL**") and the acceptance form for the New Shares offered and application for excess New Shares under the Preferential Offering (the "**ARE**") are expected to be despatched to Entitled Shareholders (as defined below) on 10 April 2008.

Acceptances of provisional allotments of New Shares and (if applicable) applications for excess New Shares under the Preferential Offering may only be made:

- (i) in the case of Entitled Scripholders (as defined below), on the PAL; and/or
- (ii) in the case of Entitled Depositors (as defined below), on the ARE or by way of Electronic Application through an ATM of a Participating Bank.

More information on the procedures for acceptance, payment and excess application by Entitled Shareholders may be found in the Offer Information Statement.

Entitled Shareholders who do not receive the Offer Information Statement and the relevant forms within three (3) working days from the date of this announcement may obtain copies of the documents from:

The Central Depository (Pte) Limited
4 Shenton Way #02-01
SGX Centre 2
Singapore 068807

Boardroom Corporate & Advisory Services Pte. Ltd.

3 Church Street
#08-01 Samsung Hub
Singapore 049483

Entitled Shareholders are requested to take note of the following important dates and times in respect of the Preferential Offering:

Despatch of the Offer Information Statement : 10 April 2008
and the ARE or PAL, as the case may be, to
Entitled Shareholders

Opening date and time for the Preferential : 11 April 2008 at 9.00 a.m. for applications via
Offering ARE and PAL
(11 April 2008 at 9.00 a.m. for Electronic
Applications)

Last date and time for acceptance of and : 17 April 2008 at 4:45 p.m. for applications via
payment for New Shares and application for ARE and PAL (17 April 2008 at 9:30 p.m. for
and payment for excess New Shares Electronic Applications)

"**Entitled Shareholders**" refers to: "**Entitled Depositors**", (excluding any persons (other than a "qualified institutional buyer" as defined in Rule 144A under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") who are in the United States, U.S persons (as defined in Regulation S under the Securities Act) or persons acting for the account or benefit of such persons)) who are Shareholders with Shares standing to the credit of their Securities Accounts and whose registered addresses with CDP are in Singapore as at the Book Closure Date or who have, at least four (4) days on which the SGX-ST is open for trading in securities ("**Market Days**") prior to the Books Closure Date, provided CDP with addresses in Singapore for the service of notices and documents; and "**Entitled Scripholders**", (excluding any persons (other than a "qualified institutional buyer" as defined in Rule 144A of the Securities Act) who are in the United States, U.S persons (as defined in Regulation S under the U.S. Securities Act of 1933, as amended) and persons acting for the account or benefit of such persons) who are Shareholders whose share certificates have not been deposited with CDP and who have tendered to the Boardroom Corporate & Advisory Services Pte. Ltd. (the "**Share Registrar**") valid transfers of their Shares and the certificates relating thereto for registration up to the Books Closure Date and whose registered addresses with the Company are in Singapore as at the Books Closure Date or who have, at least four (4) Market Days prior to the Books Closure Date, provided the Share Registrar with addresses in Singapore for the service of notices and documents.

The SGX-ST's in-principle approval for the listing and quotation of the New Shares is not an indication of the merits of the Shares, the Preferential Offering, the Company, its subsidiaries or the New Shares.

About Olam International Limited ("Olam")

Olam is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 14 products with a direct presence in 56 countries and supplying them to over 4,000 customers in more than 60 destination markets. With direct sourcing and processing in most major producing countries for its various products and a staff strength of more than 7,500 worldwide, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and teak wood.

Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalization and is now a component stock in the benchmark Straits Times Index (STI). It was recently named as one of Singapore's top 10 globalised companies by International Enterprise ("IE") Singapore in its third annual Singapore International 100 Ranking 2007. More information on Olam can be found at www.olamonline.com.

ISSUED ON BEHALF OF	:	Olam International Limited
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For Olam		
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Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Shares.

The Offer Information Statement may be obtained upon request, subject to availability, until 17 April 2008 from The Central Depository (Pte) Limited and the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement. A potential investor should read the Offer Information Statement before deciding whether to subscribe for the New Shares.

The value of Shares and the income derived from them may fall as well as rise. Shares are not obligations of, deposits in, or guaranteed by, the Company or any of its affiliates. An investment in Shares is subject

to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request that the Company redeem or purchase their Shares while the Shares are listed. It is intended that Shareholders may only deal in their Shares through trading on the SGX-ST. Listing of the Shares on the SGX-ST does not guarantee a liquid market for the Shares.

This document is not an offer of securities for sale in the United States or any jurisdiction in which offer or sale of securities would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. The Shares are not being registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"). Securities may not be offered or sold in the United States or to or for the account or benefit of U.S. persons (as such terms are defined in Regulation S under the Securities Act) unless registered under the Securities Act or pursuant to an exemption from, or a transaction not subject to, such registration. The Company does not intend to register the Shares under the Securities Act. Accordingly, the New Shares and entitlements thereto under the Preferential Offering are being offered and sold only, (1) outside the United States to non-U.S. persons in offshore transactions in reliance on Regulation S under the Securities Act and (2) in the United States to investors who are qualified institutional buyers as defined in Rule 144A of the Securities Act in transactions exempt from the registration requirements of the Securities Act. Any offer of securities in the United States will only be made by means of an offering circular that will contain detailed information about the entity offering the securities and its management, as well as financial information.