



**Olam International Limited**  
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Reg. No. 199504676-H

## **INCREASE IN SHAREHOLDING IN SUBSIDIARIES**

Olam International Limited (the "Company") wishes to announce the increase in shareholding in the following wholly-owned subsidiaries of the Company:

1. Subscription by the Company of one (1) ordinary share at an issued price of AU\$50,000,000 per share in the share capital of Olam Investments Australia Pty Ltd ("OIA") for a total cash consideration of AU\$50,000,000.00 (equivalent to S\$65,332,222.00). Following the aforesaid subscription of shares, the Company now holds two (2) ordinary shares fully paid up to AU\$50,000,001 in the share capital of OIA; and
2. Subscription by OIA of two billion, three hundred and eight million, one hundred and fifty one thousand, seven hundred (2,308,151,700) ordinary share at an issued price of US\$0.01 per share in the share capital of Olam US Holdings Inc ("OUSH") for a total cash consideration of US\$23,081,517 (equivalent to S\$31,494,731.00). Following the aforesaid subscription of shares, the Company through OIA now holds two billion, three hundred and eight million, one hundred and fifty one thousand, eight hundred (2,308,151,800) ordinary shares fully paid up to US\$23,081,518 in the share capital of OUSH.

The above transactions were funded by internal resources and are not expected to have any significant impact on the financial position of Olam group for the financial year ended 30 June 2008.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions.

By Order of the Board

Sunny George Verghese  
Group Managing Director and CEO

8 July 2008



### **About Olam International Limited**

*Olam is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 16 products with a direct presence in 56 countries and supplying them to over 4,000 customers in more than 60 destination markets. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and teak wood. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free and DAXglobal Agribusiness Index. More information on Olam can be found at [www.olamonline.com](http://www.olamonline.com).*