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## **NEWS RELEASE**

### **OLAM CLINCHES THIRD CONSECUTIVE WIN AT THE SIAS INVESTORS' CHOICE AWARDS 2008**

*Singapore, October 10, 2008* – Olam International Limited (“Olam” or the “Group”), a leading global, integrated supply chain manager of agricultural products and food ingredients, was awarded the "Most Transparent Company" award for the “Commerce” category by the Securities Investors Association, Singapore (SIAS) at the SIAS Investors’ Choice Awards 2008 held on October 9, 2008. This marks Olam’s third win in a row since 2006. In the year 2005 when Olam was public listed, the Group was runner-up to the same award and won the “Most Transparent Company” award for the “New Issues” category.

Introduced nine years ago to recognise Singapore-listed companies for their efforts in promoting good corporate governance, the awards are based on key criteria such as timeliness, substantiality and clarity of news releases, degree of media access, frequency of corporate results, availability of segmental information and communication channels. Winners are selected from nominations received from investment analysts, heads of research, fund managers and members of the mass media.

Olam’s Group Managing Director and CEO Sunny Verghese said: “At Olam, we are deeply honoured to receive this prestigious award from SIAS. Our third consecutive win is testament to the effectiveness of our corporate governance programme. Effective corporate governance is a key foundation on which we develop a culture of integrity and transparency in all that we do. We also strongly believe that it is an essential ingredient for building and executing our business model that can deliver shareholder value both in good and bad times.”

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### **About Olam International Limited**

*Olam is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 20 products with a direct presence in 60 countries and supplying them to over 6,500 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and teak wood. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. More information on Olam can be found at [www.olamonline.com](http://www.olamonline.com).*

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