



OLAM INTERNATIONAL LIMITED

(Company Registration No. 199504676H)
(Incorporated in the Republic of Singapore with limited liability)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Fourteenth Annual General Meeting of Olam International Limited ("the Company") will be held at 2 Shenton Way, SGX Centre 1, SGX Auditorium Level 2, Singapore 068804 on Wednesday, 29 October 2008 at 2.00 p.m. for the following purposes:

AS ORDINARY BUSINESS

- To receive and adopt the Directors' Report and the Audited Accounts of the Company for the year ended 30 June 2008 together with the Auditors' Report thereon. **(Resolution 1)**
- To declare a first dividend of 2.5 cents per share tax exempt (one-tier) for the year ended 30 June 2008. **(Resolution 2)**
- i) To re-elect the following Directors of the Company retiring pursuant to Article 107 of the Articles of Association of the Company:

Mr. Narain Girdhar Chanrai	(Retiring under Article 107)	(Resolution 3)
Mr. Sunny George Verghese	(Retiring under Article 107)	(Resolution 4)
Mr. Michael Lim Choo San	(Retiring under Article 107)	(Resolution 5)

[See Explanatory Note (i)]
- ii) To note the retirement of Mr Peter Francis Amour by rotation pursuant to Article 107 of the Articles of Association and who has decided not to seek re-election.
- To appoint Mr. Jean-Paul Pinard as Director to fill the vacancy arising from the retirement of Mr Peter Francis Amour. **(Resolution 6)**
[See Explanatory Note (ii)]
- To approve the payment of Directors' fees of S\$775,000.00 for the year ended 30 June 2008 (2007: \$775,000.00). **(Resolution 7)**
- To approve the payment of Directors' fees of up to S\$896,500.00 for the financial year ending 30 June 2009. **(Resolution 8)**
[See Explanatory Note (iii)]
- To re-appoint Messrs Ernst & Young LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration. **(Resolution 9)**
- To transact any other ordinary business which may properly be transacted at an Annual General Meeting.

AS SPECIAL BUSINESS

To consider and if thought fit, to pass the following resolutions as Ordinary Resolutions, with or without any modifications:

- Authority to issue shares up to 50 per centum (50%) of issued shares in the capital of the Company**
That pursuant to Section 161 of the Companies Act, Cap. 50 and Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Directors of the Company be authorised and empowered to:
 - issue shares in the Company ("shares") whether by way of rights, bonus or otherwise; and/or
 - make or grant offers, agreements or options (collectively, "Instruments") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into shares,
 at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and
 - (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors of the Company while this Resolution was in force,
 provided that the aggregate number of shares (including shares to be issued in accordance with the terms of convertible securities issued, made or granted pursuant to this Resolution) to be issued pursuant to this Resolution shall not exceed fifty per centum (50%) of the issued shares in the capital of the Company at the time of the passing of this Resolution, of which the aggregate number of shares and convertible securities to be issued other than on a pro rata basis to all shareholders of the Company shall not exceed twenty per centum (20%) of the issued shares in the capital of the Company and that such authority shall, unless revoked or varied by the Company in a general meeting, continue in force (i) until the conclusion of the Company's next Annual General Meeting or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier or (ii) in the case of shares to be issued in accordance with the terms of convertible securities issued, made or granted pursuant to this Resolution, until the issuance of such shares in accordance with the terms of such convertible securities.
[See Explanatory Note (iv)] **(Resolution 10)**
- Authority to issue shares under the Olam Employee Share Option Scheme**
That the Directors of the Company be authorised and empowered to offer and grant options under the Olam Employee Share Option Scheme ("the Scheme") and to issue shares in the Company to all the holders of options granted by the Company under the Scheme, whether granted during the subsistence of this authority or otherwise, upon the exercise of such options and in accordance with the terms and conditions of the Scheme, provided always that the aggregate number of additional ordinary shares to be issued pursuant to the Scheme shall not exceed fifteen per centum (15%) of the issued shares in the capital of the Company from time to time and that such authority shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the Company's next Annual General Meeting or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier.
[See Explanatory Note (v)] **(Resolution 11)**

By Order of the Board

Wan Tiew Leng, Lynn
Company Secretary
Singapore

Date: 13 October 2008

Explanatory Notes:

- Mr. Narain Girdhar Chanrai will, upon re-election as a Director of the Company, remain as a member of the Governance & Nomination Committee, Finance & Investment Committee and Risk Committee and will be considered non-independent.
Mr. Sunny George Verghese will, upon re-election as a Director of the Company, remain as a member of the Finance & Investment Committee and Risk Committee and will be considered non-independent.
Mr. Michael Lim Choo San will, upon re-election as a Director of the Company, remain as the Chairman of the Audit & Compliance Committee and Chairman of the Governance & Nomination Committee and will be considered independent for the purpose of Rule 704(8) of Listing Manual of the Singapore Exchange Securities Trading Limited.
- The biodata of Mr. Jean-Paul Pinard is set out in the Corporate Governance statement of the Annual Report.
- The Ordinary Resolution 8, if passed, will facilitate the payment of Directors' fees during the financial year ending 30 June 2009 in which the fees are incurred. The amount of the Directors' fees is computed based on the current fees structure reported in the Corporate Governance statement in this report. The Directors' fees proposed for payment also includes an additional 10 per centum (10%) to provide for unforeseen circumstances (such as the appointment of additional Director, additional unscheduled Board Meetings and/or the formation of additional Board Committees).
- The Ordinary Resolution 10 proposed in item 9 above, if passed, will empower the Directors from the date of this Meeting until the date of the next Annual General Meeting, or the date by which the next Annual General Meeting is required by law to be held or when varied or revoked by the Company in a general meeting, whichever is the earlier, to issue shares, make or grant instruments convertible into shares and to issue shares pursuant to such instruments, up to a number not exceeding, in total, 50% of the issued shares in the capital of the Company at the time of the passing of this resolution, of which up to 20% may be issued other than on a pro-rata basis to shareholders.
For the purpose of this resolution, the percentage of issued shares in the capital of the Company is based on the issued shares in the capital of the Company at the time this proposed Ordinary Resolution is passed after adjusting for new shares arising from the conversion or exercise of convertible securities, the exercise of share options or the vesting of share awards outstanding or subsisting at the time when this proposed Ordinary Resolution is passed and any subsequent bonus issue, consolidation or subdivision of shares.
- The Ordinary Resolution 11 proposed in item 10 above, if passed, will empower the Directors of the Company, from the date of this Meeting until the next Annual General Meeting, or the date by which the next Annual General Meeting is required by law to be held or when varied or revoked by the Company in a general meeting, whichever is the earlier, to issue shares in the Company of up to a number not exceeding in total fifteen per centum (15%) of the issued shares in the capital of the Company from time to time pursuant to the exercise of the options under the Scheme.

Notes:

- A Member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote in his/her stead. A proxy need not be a Member of the Company.
- The instrument appointing a proxy must be deposited at the Registered Office of the Company at 3 Church Street, #08-01 Samsung Hub, Singapore 049483 not less than 48 hours before the time appointed for holding the Meeting.



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NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting ("EGM") of Olam International Limited (the "Company") will be held at 2 Shenton Way, SGX Centre 1, SGX Auditorium Level 2, Singapore 068804 on Wednesday, 29 October 2008 at 2.30 p.m. (or at such time immediately following the conclusion or adjournment of the Annual General Meeting of the Company to be held at 2.00 p.m. on the same day) for the purpose of considering, and if thought fit, passing, with or without amendments the following Ordinary Resolution:

ORDINARY RESOLUTION : APPROVAL OF THE PROPOSED AMENDMENTS TO THE OLAM EMPLOYEE SHARE OPTION SCHEME

THAT:

- the proposed amendments to the Rules of the Olam Employee Share Option Scheme adopted by the Company on 4 January 2005 ("ESOS Rules") as set out in Appendix 1 to the Circular to Shareholders dated 13 October 2008, be and are hereby adopted and approved by the Company;
- the Directors be and are hereby authorised to offer and grant Options in accordance with the provisions of the ESOS Rules amended in accordance with paragraph (1) above ("modified ESOS Rules") and to allot and issue from time to time such number of Shares in the capital of the Company as may be required to be issued pursuant to the exercise of Options under the modified ESOS Rules; and
- the Directors of the Company and/or any of them be and is/are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they and/or he may consider necessary, expedient, incidental to or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this Resolution.

BY ORDER OF THE BOARD

Wan Tiew Leng, Lynn
Company Secretary
Singapore

13 October 2008

Notes:

- A Member entitled to attend and vote at the EGM is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be a member of the Company.
- The instrument appointing a proxy must be deposited at the Registered Office of the Company at 3 Church Street, #08-01 Samsung Hub, Singapore 049483 not less than forty-eight (48) hours before the time appointed for holding the EGM.