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## **NEWS RELEASE**

### **OLAM IS SECOND RUNNER-UP FOR SUSTAINABLE INVESTMENT IN AFRICA AT AFRICA INVESTOR AWARDS 2008**

*Singapore, October 29, 2008* – Olam International Limited (“Olam” or the “Group”), a leading global, integrated supply chain manager of agricultural products and food ingredients, is pleased to announce that it has received a second runner-up award for Sustainable Investment in Africa at the Africa investor (Ai) Awards 2008 held on October 27, 2008 in Durban, South Africa.

Organised by the Africa investor Group, a provider of investment data, research, broadcast and published content to investors with interests in Africa, the Ai Awards are pan-African business and investment awards that recognise and reward the achievements of the private sector across wide-ranging sectors and disciplines. The awards reward exceptional business practices, economic achievements and investments across the investment spectrum in Africa, and Olam was second runner-up under the Sustainable Investment in Africa category. In addition to business success, the awards emphasise responsibility towards society and good corporate citizenship.

Olam’s Regional Head for South and East Africa, M D Ramesh, said: “We are delighted to have achieved an award on Sustainable Investment in Africa at the 2008 Africa investor Awards. This award is recognition for our approach to Corporate Responsibility and Sustainability where we try to achieve both sustainability and profitability concurrently by operating in ways that are supportive to the communities and ensuring that we have a safe and productive workplace and a good understanding of today’s environmental issues. This continues to demonstrate our commitment to the achievement of the Millennium Development Goals.”

The judging panel for the Ai Awards included representatives of the Commission for Africa, African Development Bank, UN Fund for International Partnerships, African Business Roundtable and advisors of the UN Industrial Development Organization.



### **About Olam International Limited**

*Olam is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 20 products with a direct presence in 60 countries and supplying them to over 6,500 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and teak wood. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. More information on Olam can be found at [www.olamonline.com](http://www.olamonline.com).*

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