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NEWS RELEASE

OLAM INTERNATIONAL AMONGST TOP 10 GLOBALISED COMPANIES IN SINGAPORE INTERNATIONAL 100 RANKING 2008

Singapore, November 4, 2008 – Olam International Limited (“Olam” or the “Group”), a leading global, integrated supply chain manager of agricultural products and food ingredients, has been ranked one of the top 10 most globalised companies in the Singapore International (“SI”) 100 Ranking 2008 by International Enterprise (“IE”) Singapore for the fourth consecutive year since the SI 100 began in 2005.

In addition to being named as one of Singapore’s top 10 globalised companies, Olam topped the market segment of Africa this year in terms of overseas revenue.

The companies in the Singapore International 100 Ranking 2008 are selected and ranked based on their audited sales revenue from overseas markets for the year ended December 31, 2007.

Senior Managing Director of Olam A. Shekhar, who received the award on behalf of Olam, said: “We have dedicated the past 18 years to developing an effective and sustainable business model for Olam. Today, we are heartened that this model has successfully propelled Olam from a one-product, one-country operation to a global company with 20 products operating across 60 countries. The recognition by IE Singapore in the SI 100 Ranking 2008 is further affirmation of the merit of Olam’s growth model. It also provides us with the impetus to fine-tune the delivery of this model in a changing world so as to pave the way for profitable growth going forward.”



Other Recognitions in 2008

In October 2008, Olam received the 2008 World Business and Development Award, in support of the Millennium Development Goals of the United Nations Development Programme. Olam was conferred this prestigious award in the World Business and Development Awards ceremony held in New York on September 24, 2008.

Also in October 2008, Olam was awarded the "Most Transparent Company" award for the "Commerce" category by the Securities Investors Association, Singapore (SIAS) at the SIAS Investors' Choice Awards 2008. This marked Olam's third consecutive win since 2006.

Most recently, Olam received a second runner-up award for sustainable investment in Africa at the Africa investor Awards 2008.

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About Olam International Limited

Olam is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 20 products with a direct presence in 60 countries and supplying them to over 6,500 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and teak wood. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. More information on Olam can be found at www.olamonline.com.



About The Singapore International 100 Ranking

The Singapore International 100 Ranking is a national initiative that recognises and celebrates Singapore's top 100 companies ranked by highest overseas revenue. It also recognises the top companies with the largest revenue contributions from the markets of Africa, the Americas, China, Europe, India, the Middle East, North Asia, Oceania and Southeast Asia.

The Singapore International 100 Ranking is organised by IE Singapore with DP Information Group as the Ranking Organisation.

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