## THE BEST IN CORPORATE GOVERNANCE



Further to our coverage in last month's issue on the state of corporate governance in Asia, we are pleased to publish the names of the overall winners for 2008 in their respective countries.

Rank	CHINA	Rank	SOUTH KOREA
1	Bank of Communications	1	Kookmin Bank
=	China Construction Bank	2	Shinhan Fin
3	China Life	3	Samsung Elec
4	Ping An Insurance		
5	CNOOC	Rank	MALAYSIA
6	Li Ning Company	1	CIMB Group
7	Dongfeng Motor	2	BAT (Malaysia)
Honourable mentions:	China Agri	3	Public Bank
	China Resources		
	China Telecom	Rank	PHILIPPINES
	COSCO Pacific	1	Manila Water
		2	SM Investments
Rank	HONG KONG	3	Ayala Corporation
1	HK Exchanges	4	Globe Telecom
2	Li & Fung	5	BPI
3	CLP Holdings	Honourable mentions:	Ayala Land
4	Hang Seng Bank		Benpres Holdings
5	SHK Properties		PLDT
Honourable mentions:	Esprit Holdings		
	Hutchison	Rank	INDIA
	Shui On Land	1	Infosys Technologies
		2	Satyam Computer
Rank	TAIWAN	3	HDFC Bank
1	E.Sun Financial		
2	TSMC	Rank	INDONESIA
3	Fubon Financial	1	Bank Danamon
4	Chunghwa Telecom	2	Bank Mandiri
5	United Microelectronics	3	Bumi Resources
		4	Indocement
Rank	THAILAND		
1	PTT	Rank	SINGAPORE
2	PTT Exploration	1	CapitaLand
3	Siam Commercial Bank	2	Keppel Corporation
4	Advanced Info Service	3	Olam International
5	Minor Corporation	4	Sembcorp Industries