



Media Release

12 February 2009

ANZ provides US\$33 million export credit facility for Olam International

ANZ today announced the completion of a US\$33 million export credit loan facility (the “**Facility**”) for Olam International (“**Olam**”), a leading global integrated supply chain manager of agricultural products and food ingredients.

Olam will use the facility for the development of its US\$45 million green field integrated soluble (instant) coffee manufacturing facility in Vietnam.

ANZ acted as sole Mandated Lead Arranger and Facility Agent for the 8.5 year Facility. The Facility is supported by Eksport Kredit Fonden (“**EKF**”), which is the official Export Credit Agency of the Government of the Kingdom of Denmark and is guaranteed by the Danish State. By its mandate, EKF seeks to ensure competitive conditions for Danish business and industry and operates on commercial terms and conditions.

In the current credit constrained environment, the transaction represents a milestone for Olam, given it has been able to secure financing of a long term nature for its operations in an emerging market. This has been made possible by the provision of a comprehensive guarantee by EKF in favour of ANZ.

The soluble coffee manufacturing equipment in the facility is provided by the world’s leading manufacturer, GEA Niro. The manufacturing facility will produce and supply bulk spray-dried coffee powder, freeze-dried coffee granules and coffee extracts to the unbranded and private coffee label segment. It is expected to be completed by July 2009.

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About Olam International

Olam is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 20 products with a direct presence in 60 countries and supplying them to over 6,500 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, peanut, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently

ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. More information on Olam can be found at www.olamonline.com.

About ANZ

ANZ is one of the world's leading banks and one of the largest international banks in the Asia Pacific region. ANZ is operates in more than 30 countries across Australia, New Zealand, Asia, the Pacific, Europe, Middle East and the United States. ANZ has assets of US\$471 billion (as at 30 September 2008) and is among 11 AA-rated banks globally (Standard & Poor's). More information on ANZ can be found at www.anz.com.

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