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Olam Renews and Upsizes Revolving Multicurrency Trade Facility of US\$170 Million

Olam International Limited ("**Olam**") wishes to announce that it has today renewed and upsized a US\$170 million 1-year Revolving Multicurrency Trade Facility (the "**Facility**") from Standard Chartered Bank ("**SCB**"), The Bank of Tokyo-Mitsubishi UFJ, Ltd, Singapore Branch ("**BTMU**"), ING Bank N.V, Singapore Branch and Sumitomo Mitsui Banking Corporation, Singapore Branch (together, the "**Original Lenders**"). SCB acted as the Managing Agent with BTMU acted as the Facility Agent for the Facility.

Olam will use the Facility to finance its Cocoa/Coffee operations and working capital requirements in Nigeria and Ivory Coast.

In the current credit constrained environment, the transaction represents another milestone for Olam, given the strong support it has received from the Original Lenders.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction.

Submitted by:

Sunny George Verghese
Group Managing Director & CEO

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About Olam International

Olam is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 20 products with a direct presence in 60 countries and supplying them to over 6,500 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, peanut, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. More information on Olam can be found at www.olamonline.com.

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