



Olam International Limited
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Regn. No. 199504676-H

SUBSCRIPTION (THE "SUBSCRIPTION") OF 273,459,000 NEW ORDINARY SHARES IN THE CAPITAL OF OLAM INTERNATIONAL LIMITED (THE "NEW SHARES")

Unless otherwise defined all capitalised terms shall bear the same meanings as in Olam International Limited's announcement dated 1 June 2009.

Further to the announcement made by Olam International Limited (the "**Company**") on 1 June 2009, the Company wishes to announce that in-principle approval has today been obtained from the SGX-ST for the listing of and quotation for the New Shares on the Official List of the SGX-ST. The SGX-ST's in-principle approval is not an indication of the merits of the Company, its securities, the Subscription or the New Shares.

The SGX-ST's in-principle approval is subject to the approval from the Company's shareholders (the "**Shareholders**") for the Subscription and the issue of the New Shares to the Investors at an extraordinary general meeting to be convened (the "**EGM**").

A circular containing further details of the Subscription, and enclosing a notice of EGM, will be despatched to Shareholders in due course.

By Order of the Board

Sunny George Verghese
Group Managing Director and CEO

10 June 2009

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About Olam International Limited

Olam is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 20 products with a direct presence in 60 countries and supplying them to over 6,500 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. More information on Olam can be found at www.olamonline.com.