



9 Temasek Boulevard
11-02 Suntec Tower Two
Singapore 038989
telephone 65 63394100
facsimile 65 63399755
website www.olamonline.com
Reg. No. 199504676-H

SUBSCRIPTION OF 273,459,000 NEW ORDINARY SHARES IN THE CAPITAL OF OLAM INTERNATIONAL LIMITED (THE "NEW SHARES")

Unless otherwise defined, all capitalised terms shall bear the same meanings as in Olam International Limited's announcements dated 1 June 2009, 10 June 2009, 12 June 2009, 29 June 2009 and 1 July 2009.

Further to the announcements of Olam International Limited (the "**Company**") made on 1 June 2009, 10 June 2009, 12 June 2009, 29 June 2009 and 1 July 2009, the Company wishes to announce that it has today allotted and issued the New Shares to Breedens Investments Pte. Ltd. and Aranda Investments Pte. Ltd. in accordance with the terms of the Subscription Agreement.

The New Shares are equivalent to approximately 13.74% of the enlarged issued and paid-up share capital of the Company after completion of the Subscription.

The SGX-ST's in-principle approval for the listing of and quotation for the New Shares is not an indication of the merits of the Company, its securities, the Subscription or the New Shares.

The New Shares are listed and quoted on the Main Board of the SGX-ST today, and trading of the New Shares will commence with effect from 9.00 a.m. on 16 July 2009.

By Order of the Board

Sunny George Verghese
Group Managing Director and CEO

15 July 2009

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About Olam International Limited

Olam is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 20 products with a direct presence in 60 countries and supplying them to over 6,500 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and teak wood. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. More information on Olam can be found at www.olamonline.com.