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NEWS RELEASE

OLAM INTERNATIONAL LIMITED CLOSES USD100,000,000 ISLAMIC REVOLVING TRADE FINANCE FACILITY ARRANGED BY THE ISLAMIC BANK OF ASIA LIMITED

Singapore, August 27, 2009 – Olam International Limited (“Olam” or the “Company”) is pleased to announce that a 12-month USD100,000,000 Islamic Revolving Trade Finance Facility (the “Facility”) has been successfully closed.

The Facility is arranged by The Islamic Bank of Asia Limited (“IB Asia”) as the Mandated Lead Arranger, Bookrunner and Shariah Advisor. Joining IB Asia as the Mandated Lead Arrangers in this Facility are Bank of Tokyo-Mitsubishi UFJ (Malaysia) Berhad (“BTMUM”), CIMB Bank Berhad, Singapore Branch (“CIMB”) and OCBC Al-Amin Bank Berhad (“OCBC Al-Amin”). Qatar National Bank SAQ, Singapore Branch (“QNB”) joins as the Lead Arranger. The Bank of Tokyo-Mitsubishi UFJ Limited, Singapore Branch (“BTMUS”) is the Facility Agent for the Facility.

The syndication is a further expansion of Olam into the Islamic financing market after successfully closing a 3-year syndication in September 2008 where IB Asia was also the mandated lead arranger. Olam is also developing a structure that would provide the Islamic finance market with an alternative platform for the Commodity Murabaha product, which would involve Olam’s commodities. This Facility is also structured using Olam’s base commodities on the basis of a Murabaha contract.

Krishnan Ravi Kumar, Chief Financial Officer of Olam, said *“We are pleased to have successfully completed this transaction as it reflects Olam’s ability to attract well regarded Islamic financiers and provides an exciting opportunity for the Company to play a greater role in the development of the global Islamic financing market. We are also glad to partner with IB Asia, BTMU, CIMB, OCBC Al-Amin and QNB in this exciting cross-border transaction and look forward to further tapping the Islamic Finance market in future.”*

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About Olam International Limited

Olam is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 20 products with a direct presence in 60 countries and supplying them to over 6,500 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. More information on Olam can be found at www.olamonline.com.

For Olam

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