



**Olam International Limited**  
9 Temasek Boulevard  
11-02 Suntec Tower Two  
Singapore 038989  
telephone 65 63394100  
facsimile 65 63399755  
website [www.olamonline.com](http://www.olamonline.com)  
Reg. No. 199504676-H

**OLAM INTERNATIONAL LIMITED**  
(Company Registration Number: 199504676H)

**RECEIPT OF IN-PRINCIPLE APPROVAL**

---

The board of directors (the "**Board**") of Olam International Limited (the "**Company**") is pleased to announce the following:

1. that the Company is proposing certain amendments to its memorandum of association and the adoption of new articles of association;
2. that the Company is proposing an Olam Scrip Dividend Scheme (the "**Scheme**"), under which shareholders of the Company (the "**Shareholders**") entitled to dividends may elect to receive either cash or an allotment of ordinary shares in the capital of the Company (the "**Shares**") credited as fully paid, in lieu of the whole or such part of cash amount of the dividend to which the Scheme applies, as determined by the directors of the Company; and
3. that the Company is proposing a share buyback mandate authorising the Company to purchase or acquire its Shares,

(collectively, the "**Proposed Matters**").

In addition, the Board is pleased to announce that in-principle approval has been granted by Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 15 September 2009, for the listing of and quotation for the new ordinary shares in the capital of the Company (the "**New Shares**") to be issued pursuant to the Scheme. The SGX-ST's in-principle approval is not an indication of the merits of the Scheme, the New Shares, the Shares, the Company or its subsidiaries.

The Proposed Matters are subject to, *inter alia*, the approval of the Shareholders at an extraordinary general meeting to be convened.

Details of the Proposed Matters will be provided in a circular to be despatched to the Shareholders in due course.

**BY ORDER OF THE BOARD**

Sunny George Verghese  
Group Managing Director and Chief Executive Officer

16 September 2009

. . . . .



***About Olam International Limited***

Olam is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 20 products with a direct presence in 60 countries and supplying them to over 10,600 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, peanuts, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. More information on Olam can be found at [www.olamonline.com](http://www.olamonline.com).