



OLAM INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 199504676H

ANNOUNCEMENT

CONVERTIBLE BONDS DUE 2016

Olam International Limited (the "**Company**") refers to its previous announcements dated 2 September 2009, 9 September 2009, 28 September 2009 and 1 October 2009 in connection with its proposed issue (the "**Issue**") of US\$400,000,000 in principal amount of 6.00 per cent. convertible bonds due 2016 (the "**Firm Bonds**"), subject to an upside option in respect of US\$100,000,000 in principal amount of 6.00 per cent. convertible bonds due 2016 (together with the Firm Bonds, the "**Convertible Bonds**"), convertible into new ordinary shares in the capital of the Company.

The Company is pleased to announce that the issue of the Firm Bonds has successfully closed on 15 October 2009.

The Firm Bonds are expected to be admitted to the Official List of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on Friday, 16 October 2009.

By Order of the Board

Sunny George Verghese
Group Managing Director

16 October 2009

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares in the Company and/or the Convertible Bonds in the United States or elsewhere.

The Convertible Bonds and the shares in the Company to be issued upon conversion of the Convertible Bonds have not been, and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), and may not be offered or sold within the United States, except pursuant to an exemption from, or transactions not subject to, the registration requirements of the Securities Act. Neither this announcement nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.

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About Olam International Limited

Olam is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 20 products with a direct presence in 60 countries and supplying them to over 10,600 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, peanuts, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. More information on Olam can be found at www.olamonline.com.