

Olam International Limited

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Regn no. 199504676-H

OLAM SCRIP DIVIDEND SCHEME FIRST AND FINAL DIVIDEND

Olam International Limited (the "Company") refers to its previous announcements dated 16 September 2009 and 29 October 2009 in relation to the Olam Scrip Dividend Scheme (the "Scheme"), under which shareholders of the Company (the "Shareholders") entitled to dividends may elect to receive either cash or an allotment of ordinary shares in the capital of the Company credited as fully paid, in lieu of the whole or such part of cash amount of the dividend to which the Scheme applies, as determined by the directors of the Company, and which was approved by the Shareholders at the Extraordinary General Meeting on 29 October 2009.

The Company wishes to announce that the Scheme will be applicable to the first and final dividend of 3.5 Singapore cents per ordinary share of the Company declared by the Board of Directors of the Company on 27 August 2009 and approved by the Shareholders at the Annual General Meeting on 29 October 2009.

By Order of the Board

Sunny George Verghese Group Managing Director and CEO

30 October 2009

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About Olam International Limited

Olam is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 20 products with a direct presence in 60 countries and supplying them to over 10,600 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, peanuts, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. More information on Olam can be found at www.olamonline.com.