



OLAM INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No.: 199504676H

ANNOUNCEMENT

CONVERTIBLE BONDS DUE 2016

Olam International Limited (the "**Company**") refers to its previous announcements dated 1 October 2009 and 14 October 2009 in connection with the exercise by J.P. Morgan (S.E.A) Limited and Standard Chartered Bank on 1 October 2009 of the upside option in respect of US\$100,000,000 in principal amount of 6.00 per cent. convertible bonds due 2016 (the "**Optional Bonds**"), convertible into new ordinary shares in the capital of the Company, and its previous announcement dated 29 October 2009 in connection with the passing of the resolutions relating to the matters set out in the Notice of Extraordinary General Meeting dated 14 October 2009.

The Company is pleased to announce that the issue of the Optional Bonds has successfully closed on 5 November 2009.

The Optional Bonds are expected to be admitted to the Official List of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on Friday, 6 November 2009.

By Order of the Board

Sunny George Verghese
Group Managing Director

6 November 2009

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares in the Company and/or the Optional Bonds in the United States or elsewhere.

The Optional Bonds and the shares in the Company to be issued upon conversion of the Optional Bonds have not been, and will not be registered under the U.S. Securities Act of 1933, as amended, (the "**Securities Act**") and may not be offered or sold within the United States, except pursuant to an exemption from, or transactions not subject to, the registration requirements of the Securities Act. Neither this announcement nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.

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About Olam International Limited

Olam is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 20 products with a direct presence in 60 countries and supplying them to over 10,600 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, peanuts, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. More information on Olam can be found at www.olamonline.com.