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NEWS RELEASE

US\$850 Million Syndicated Transferable Term Loan Facility

Singapore, November 10, 2009 - On 27th August 2009, Olam International Limited (“Olam” or the “Company”) announced that it had received commitments from a group of 9 participating banks for a fully underwritten US\$540 million Syndicated Term Loan Facility (the “Facility”). The Facility comprised of two tranches: (i) **Tranche A: a 3-year amortising term loan of US\$324 million**; and (ii) **Tranche B: a 5-year amortising term loan of US\$216 million**. Roadshows and bank meetings were held in Singapore, Hong Kong and Taipei which were well attended by over 70 financial institutions representing Olam’s relationship banks as well as new banks.

The Company is pleased to announce that syndication for its Transferable Term Loan Facility has been significantly oversubscribed with commitments received from a group of **35 international banks**. Given the strong response and to support the execution of the Company’s 6 year Strategic Plan (FY2010-FY2015), the Company has decided to **upsize the Facility to US\$850 million**, split into the two tranches as follows: (i) **Tranche A: 3-year amortising term loan of US\$510 million**; and (ii) **Tranche B: 5-year amortising term loan of US\$340 million**. The 5-year tranche represents the largest long dated syndicated loan in Asia Pacific launched by a global supply chain manager post the credit crisis.

The joint Mandated Lead Arrangers and Bookrunners for the Facility are **Bank of Baroda, BNP Paribas, Credit Suisse AG, DBS Bank Ltd, The Hongkong and Shanghai Banking Corporation Limited, ING Bank N.V., J. P. Morgan, Natixis and Standard Chartered Bank**. Final documentation for the Facility is currently in progress and is expected to be signed shortly.

Proceeds from the Facility will be used to refinance the Company’s existing debt, finance its working capital, capital expenditure, acquisition plans and for general corporate purposes.

K. Ravikumar, Olam’s CFO said, “We are pleased with the support demonstrated by our key relationship banks for fully underwriting the Facility and acting as Mandated Lead Arrangers and Bookrunners for the Facility. We are encouraged by the overwhelming response from the bank loan syndication market. In view of the significant oversubscription and in line with our recently announced 6-year strategic plan, we are pleased to upsize the Facility to US\$850 million. Following on from the equity placement to Temasek Holdings of US\$300 million in July 2009 and the issuance of convertible bonds of US\$500 million in October/November 2009, this transaction represents yet another strong endorsement of investors’ & lenders’ confidence in Olam’s business model and credit fundamentals. It provides us enhanced financial flexibility to execute our strategic plan going forward.”



About Olam

About Olam International Limited

Olam is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 20 products with a direct presence in 60 countries and supplying them to over 10,600 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. More information on Olam can be found at www.olamonline.com.

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