



Olam International Limited
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Reg. No. 199504676-H

Announcement

Establishment of New Subsidiaries

Olam International Limited (the "**Company**") wishes to announce that the Company has incorporated the following new subsidiaries (collectively, the "**New Subsidiaries**"):

Name of Company	Issued and Paid Up Capital	Principal Activities
Olam Orchards Australia Pty Ltd	AUD\$2.00	Horticultural operations, initially within the almond industry
Outspan Costa Rica S.A.	30 million colones (approximately US\$52,000)	Sourcing, processing, packaging and merchandising of agricultural products.

The incorporation of the New Subsidiaries is not expected to have any significant impact on the financial position of the Company for the financial year ending 30 June 2010.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

Submitted by:

Sunny George Verghese
Group Managing Director and CEO

7 December 2009

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About Olam International Limited

Olam is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 20 products with a direct presence in 60 countries and supplying them to over 10,600 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. More information on Olam can be found at www.olamonline.com.