



Olam International Limited
9 Temasek Boulevard
11-02 Suntec Tower Two
Singapore 038989
telephone 65 63394100
facsimile 65 63399755
website www.olamonline.com
Reg. No. 199504676-H

New Subsidiaries

Olam International Limited (the "**Company**" or "**Olam**") wishes to announce that the following new subsidiaries were added to the Olam group (collectively, the "**Subsidiaries**"):

Name of Company	Country Incorporation	Issued and Paid Up Capital	Principal Activities
Pan Africa Agri Ltd	Nigeria	25 million Naira	Manufacturing
Dunavant Mocambique Limitada	Mozambique	75 billion Meticaís	Sourcing, processing, packaging and merchandising of agricultural products
Olam Algodao Vale De Zambeze	Mozambique	70,000 Meticaís	Sourcing, processing, packaging and merchandising of agricultural products

The addition of the New Subsidiaries is not expected to have any significant impact on the financial position of the Company for the financial year ending 30 June 2010.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

Submitted by:

Shekhar Anantharaman
Executive Director

6 January 2010

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About Olam International Limited

Olam is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 20 products with a direct presence in 60 countries and supplying them to over 10,600 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. More information on Olam can be found at www.olamonline.com.