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**OLAM INTERNATIONAL LIMITED TO ISSUE
S\$250,000,000 4.07% NOTES DUE 2013**

Singapore, January 27, 2010 - Olam International Limited (the "**Company**"), a leading global, integrated supply chain manager of agricultural products and food ingredients, is pleased to announce that it will be issuing S\$250 million 4.07% Notes due 2013 (the "**Notes**") under its Multicurrency Medium Term Note Programme (the "**MTN Programme**"). The Notes will bear a fixed rate of 4.07% per annum and will be issued in denominations of S\$250,000. The Notes are expected to be issued on 12 February 2010 and mature on 12 February 2013.

The MTN Programme was first established as a S\$200,000,000 Multicurrency Medium Term Note Programme on 9 March 2004, with Standard Chartered Bank being appointed as the arranger and dealer of the MTN Programme. The MTN Programme limit was subsequently increased to S\$400,000,000 and S\$800,000,000 on 13 December 2004 and 24 June 2005, respectively. As at the current date, the aggregate principal amount of Notes remaining outstanding under the MTN Programme is S\$128,000,000 (the "**Outstanding Notes**"). The Outstanding Notes will mature no later than May 2010.

Proceeds from the issue will be used to refinance the Company's existing borrowings, for the purpose of the Company's working capital requirements and general corporate purposes.

The Joint Lead Managers and Bookrunners for the Notes are DBS Bank Ltd., The Hongkong and Shanghai Banking Corporation Limited and Standard Chartered Bank.

Application will be made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Notes. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval for the listing and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, the MTN Programme or the Notes.

By Order of the Board

Sunny George Verghese
Group Managing Director and CEO

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About Olam International Limited

Olam is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 20 products with a direct presence in 60 countries and supplying them to over 10,600 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region. More information on Olam can be found at www.olamonline.com.