



Olam International Limited
9 Temasek Boulevard
#11-02 Suntec Tower Two
Singapore 038989
telephone 65 63394100
facsimile 65 63399755
Website www.olamonline.com
Regn no. 199504676-H

ANNOUNCEMENT

OLAM INTERNATIONAL LIMITED US\$122,616,000 1.2821 PER CENT. CONVERTIBLE BONDS DUE 2013 ("BONDS")

Olam International Limited (the "**Company**") wishes to announce that holders of US\$3,418,000 in aggregate principal amount of Bonds (the "**Conversion Bonds**") have exercised their rights to convert the Conversion Bonds (the "**Conversion**") and pursuant to the Conversion, the Company has on 29 January 2010 cancelled the Conversion Bonds and the aggregate principal amount of Bonds remaining outstanding following cancellation of the Conversion Bonds is US\$102,254,000.

By Order of the Board

Sridhar Krishnan
Executive Director

29 January 2010

.

About Olam International Limited

Olam is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 20 products with a direct presence in 60 countries and supplying them to over 10,600 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. More information on Olam can be found at www.olamonline.com.