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ANNOUNCEMENT

ISSUE OF S\$250,000,000 4.07% FIXED RATE NOTES DUE 2013 UNDER OLAM INTERNATIONAL LIMITED'S S\$800,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE "PROGRAMME")

Olam International Limited (the "**Company**") refers to its previous announcement dated 27 January 2010 in connection with its proposed issue of S\$250,000,000 4.07% Fixed Rate Notes Due 2013 (the "**Notes**") under the Programme. The Company is pleased to announce that the Notes have been issued today.

Approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for listing and quotation of the Notes on the SGX-ST. The approval in-principle of the SGX-ST for the listing and quotation of the Notes issued pursuant to the Programme is not to be taken as an indication of the merits of the Company, the Programme or the Notes.

The Notes are expected to be admitted to the Official List of the SGX-ST with effect from 9.00 a.m. on Wednesday, 17 February 2010.

By Order of the Board

Sridhar Krishnan
Executive Director

12 February 2010

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About Olam International Limited

Olam is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 20 products with a direct presence in 60 countries and supplying them to over 10,600 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region. More information on Olam can be found at www.olamonline.com.