



Olam International Limited
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Reg. No. 199504676-H

GRANT OF OPTIONS PURSUANT TO THE OLAM EMPLOYEE SHARE OPTION SCHEME

In accordance to Rule 704(27) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Olam International Limited ("**Olam**" or the "**Company**") wishes to announce the grant of options pursuant to the Olam Employee Share Option Scheme ("**ESOS**"). The details of the grant of options are set out below:

Date of Grant	17 February 2010
Number of Options Granted	15,000,000 <i>Representing 0.74% of the total number of Olam Shares issued as of 17 February 2010 (2,018,655,981)</i>
Number of Employees Granted Options	1
Number of Outstanding Options (excluding the current Grant)	98,838,316
Exercise Price of Options Granted <i>(The exercise price is equal to the average of the last dealt prices for Olam's shares, as determined by reference to the daily official list or other publication published by the SGX-ST, for the 5 consecutive market days immediately preceding the date of grant, rounded up to the nearest whole cent.)</i>	\$2.35
Closing Price of Olam Shares on the Date of Grant	\$2.60
Number of Options Granted to Directors and Controlling Shareholders (and their Associates) of the Company, if any	15,000,000 Options were granted to a Director in respect of this Grant
Validity Period of Options Granted	10 years from Date of Grant

By Order of the Board

Sridhar Krishnan
Executive Director

17 February 2010

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About Olam International Limited

Olam International is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 20 products with a direct presence in 60 countries and supplying them to over 10,600 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalization and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region. More information on Olam can be found at www.olamonline.com.