



Olam International Limited
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Reg. No. 199504676-H

Incorporation of Subsidiary

Olam International Limited (the "Company") wishes to announce that the Company has incorporated a new subsidiary in Mexico, Outspan Mexico SA de CV ("**Outspan Mexico**") with a registered capital of Mexican Pesos 1,000,000.00 (equivalent to approximately US\$83,333).

The principal activities of Outspan Mexico are those of development of any activity or business related to farming, processing, sales, distribution, import or export of agricultural products.

The incorporation of Outspan Mexico is not expected to have any significant impact on the financial position of the Company for the financial year ending 30 June 2010.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

Submitted by:

Shekhar Anantharaman
Executive Director

4 May 2010

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About Olam International Limited

Olam is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 20 products with a direct presence in 60 countries and supplying them to over 10,600 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region. More information on Olam can be found at www.olamonline.com.