

Olam International Limited

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ANNOUNCEMENT

FORMATION OF NEW COMPANIES

Olam International Limited (the "Company" or "Olam") wishes to announce that the following newly incorporated companies were added to the Olam group (collectively, the "New Entities"):

Name of Company : Invenio Commodity Financials Pte. Ltd.

Country Incorporation : Singapore

Issued & Paid Up Capital

and Shareholding

S\$2,000,000, wholly-owned by Invenio Holdings Pte. Ltd.

Principal Activities : Fund management activities

Name of Company : Invenio Holdings Pte. Ltd.

Country Incorporation : Singapore

Issued & Paid Up Capital

and Shareholding

S\$2,500,000, wholly-owned by Olam International Limited

Principal Activities : Investment holding and fund management activities

Name of Company : Nauvu (Mauritius) Ltd

Country Incorporation : Mauritius

Issued & Paid Up Capital

and Shareholding

US\$2.00, wholly-owned subsidiary of Nauvu Investments Pte. Ltd.,

which in turn is a 50:50 joint venture between Olam and Wilmar

International Limited

Principal Activities : Provision of consultancy services

The addition of the New Entities is not expected to have any significant impact on the financial position of the Company for the financial year ending 30 June 2010.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

Submitted by:

Sridhar Krishnan Executive Director

4 June 2010



About Olam International Limited

Olam International is a leading global integrated supply chain manager of agricultural products and food ingredients, sourcing 20 products with a direct presence in 64 countries and supplying them to over 10,600 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com.