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## **NEWS RELEASE**

### **OLAM INTERNATIONAL'S SUBSIDIARY IN CONGO (BRAZZAVILLE) BECOMES MANAGER OF THE LARGEST CONTIGUOUS, FSC CERTIFIED, NATURAL TROPICAL RAIN FOREST WORLDWIDE**

*Singapore, February 24, 2011* – Olam International Limited (“Olam” or “the Company”), a leading global, integrated supply chain manager and processor of agricultural products and food ingredients, wishes to announce that its subsidiary in Congo (Brazzaville), Congolaise Industrielle des Bois (“CIB”), has obtained Forest Stewardship Council (“FSC”) certification for an additional 571,100 hectares of natural forest areas, making it the manager of the world’s largest contiguous, FSC certified tropical rain forest.

On December 15, 2010, Olam announced that it acquired Timber International’s forest concession rights for 1.3 million hectares of natural tropical hardwood forest in Congo, through its subsidiary CIB. With these additional 571,100 hectares certified, Olam will now have a total of 1.3 million hectares of FSC certified forest areas in Congo.

Robert Hunink, President and Global Head of Olam’s Wood Products business said: “This extraordinary accomplishment was only possible because CIB’s management and staff took ownership of the FSC project and in the process continued to show complete commitment and dedication. This achievement would not have been possible without the support of the Congolese Forest Ministry and partners such as the TFT – The Forest Trust.

“Our continued focus on getting additional forest areas FSC certified and enlarging that land bank reflects our proactive response to our customers’ growing demand for FSC certified timber products. We believe a large and growing contiguous FSC certified natural tropical rain forest, backed by our strong infrastructure and processing capacities in Congo, are the critical foundational enablers for us to be a leading provider of tropical hardwoods globally.”



FSC certification provides a credible link between responsible production and consumption of forest products, enabling consumers and businesses to make purchasing decisions that benefit people and the environment as well as providing incremental business value.

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### **About Olam International Limited**

*Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, sourcing 20 products with a direct presence in 64 countries and supplying them to over 11,100 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009 and 2010 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at [www.olamonline.com](http://www.olamonline.com).*

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