



9 May 2011

TO: NZ Farming Systems Uruguay Limited
DLA Phillips Fox
50-64 Customhouse Quay
Wellington 6011
New Zealand

Attention: The Directors

Olam International Limited

9 Temasek Boulevard
#11-02 Suntec Tower Two
Singapore 038989

telephone 65 6339 4100
facsimile 65 6339 9755
website www.olamonline.com
Reg. No. 199504676-H

DESPATCH NOTICE PURSUANT TO RULE 45 OF THE TAKEOVERS CODE

We refer to the takeover notice given by Olam International Limited ("**Olam**") to NZ Farming Systems Uruguay Limited ("**NZSFU**") dated 21 April 2011 in relation to Olam's unconditional full takeover offer for all the ordinary shares in NZSFU.

Olam hereby gives notice pursuant to rule 45 of the Takeovers Code that the Offer Document was sent to NZSFU shareholders on 9 May 2010.

Pursuant to Rule 45(1)(a)(ii) of the Takeovers Code, a copy of the Offer Document is **enclosed** with this notice.

For and on behalf of
Olam International Limited

A handwritten signature in black ink, appearing to read "Shankar Athreya".

Shankar Athreya
Senior Vice President, Head – Strategic Investments (M&A)

Copy to:

NZX Limited
Level 2, NZX Centre
11 Cable Street
WELLINGTON

Registrar of Companies
Level 18, ASB Centre
135 Albert Street
AUCKLAND

Takeovers Panel
Level 3, Solnet House
70 The Terrace
WELLINGTON