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**OLAM INTERNATIONAL LIMITED**  
(Incorporated in the Republic of Singapore)  
Company Registration No.: 199504676H

## **ANNOUNCEMENT**

### **Equity Fund Raising – Pro Rata and Non-Renounceable Preferential Offering**

Olam International Limited (the "**Company**") refers to its earlier announcement dated 7 June 2011 (the "**EFR and Proposed Subscription Announcement**") in connection with, *inter alia*, its equity fund raising exercise by way of a combination of (i) a private placement of 94,408,000 new ordinary shares in the capital of the Company to institutional and other investors and (ii) a *pro rata* and non-renounceable preferential offering (the "**Preferential Offering**") of 97,292,951 new ordinary shares (the "**Preferential Offering Shares**") in the capital of the Company to Entitled Shareholders, and the proposed subscription of 94,408,000 new ordinary shares in the capital of the Company by Breedens Investments Pte. Ltd., an indirect wholly-owned subsidiary of Temasek Holdings (Private) Limited and to its announcement dated 1 July 2011 (the "**Results Announcement**" and together with the EFR and Proposed Subscription Announcement, the "**Announcements**") in relation to the results of the Preferential Offering.

*Unless otherwise defined, all capitalised terms shall bear the same meanings as in the Announcements.*

Further to the Announcements, the Company wishes to announce that 97,292,951 Preferential Offering Shares were allotted and issued today.

The Preferential Offering Shares will be credited to the Securities Accounts of successful Entitled Depositors by 6 July 2011. The share certificates representing the number of Preferential Offering Shares validly subscribed by Entitled Scripholders have also been despatched today.

All 97,292,951 Preferential Offering Shares will be listed and quoted on the Mainboard of the SGX-ST on 6 July 2011. Trading of the Preferential Offering Shares will commence with effect from 9.00 a.m. on the same date.

The SGX-ST's in-principle approval for the dealing in, listing and quotation of the Placement Shares and the Preferential Offering Shares is not an indication of the merits of the Shares, the Equity Fund Raising, the Company, its subsidiaries or the New Shares.

By Order of the Board

**Sridhar Krishnan**  
**Executive Director**

5 July 2011

## **Important Notice**

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for any shares in the capital of the Company (the "**Securities**").

The value of the Securities and the income derived from them may fall as well as rise. The Securities are not obligations of, deposits in, or guaranteed by, the Company or any of its affiliates. An investment in the Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request that the Company redeem or purchase the Securities while the Securities are listed. It is intended that holders of the Securities may only deal in the Securities through trading on the SGX-ST.

Listing of the Securities on the SGX-ST does not guarantee a liquid market for the Securities.

This document is not an offer of securities for sale in the United States. The Securities are not being registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"). The Securities may not be offered or sold in the United States or to or for the account or benefit of U.S. persons (as such term is defined in Regulation S under the Securities Act) unless registered under the Securities Act or pursuant to an exemption from, or a transaction not subject to, such registration. The Company does not intend to register the Securities under the Securities Act.