



Olam International Limited
9 Temasek Boulevard
11-02 Suntec Tower Two
Singapore 038989
telephone 65 63394100
facsimile 65 63399755
website www.olamonline.com
Reg. No. 199504676-H

COMPLETION OF THE ACQUISITION OF tt TIMBER INTERNATIONAL FROM DALHOFF LARSEN HORNEMAN A/S GROUP

Olam International Limited ("**the Company**") refers to its earlier announcement made on 15 December 2010 on the proposed acquisition of 100% of the equity share capital of tt Timber International ("**tt Timber**"), a subsidiary of Dalhoff Larsen Horneman A/S Group, with expected closing in January 2011 (the "**Proposed Acquisition**").

The Company is pleased to announce that it has successfully completed the Proposed Acquisition. Following the completion of the Proposed Acquisition, tt Timber is now a wholly-owned subsidiary of the Company.

Submitted by:

Sridhar Krishnan
Executive Director

11 January 2011

.

About Olam International Limited

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, sourcing 20 products with a direct presence in 65 countries and supplying them to over 11,100 customers. With direct sourcing and processing in most major producing countries for its various products, Olam has built a global leadership position in many of its businesses, including cocoa, coffee, cashew, sesame, rice, cotton and wood products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009 and 2010 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com.